

PENANG GLOBAL TOURISM SDN BHD
STATEMENT OF COMPREHENSIVE INCOME
01/01/2020 - 31/12/2020

	Actual YTD		Audited
	31/12/2020	31/12/2019	31/12/2019
	RM	RM	RM
Income			
Merchandise Sales	1,459	9,413	9,413
Less :			
Merchandise Cost	367	6,305	6,294
Gross Profit/(Loss)	1,092	3,108	3,119
Other Operating Income			
Portion of Grant Utilised - State Govt	7,183,965	9,035,369	9,035,354
Portion of Grant Utilised - Hotel Fee	2,293,038	7,891,131	7,891,131
Portion of Grant Utilised - Tourism Tax	1,821,807	-	-
Dividen Received	-	1	1
Interest Received	73,753	115,380	115,380
Other Income	58,800	7,000	7,000
	11,431,363	17,048,880	17,048,865
Administrative & General Expenses			
Salary	1,031,163	1,125,398	1,125,398
Allowance	13,860	12,400	12,400
Bonus/Incentive/BKK	80,669	85,486	85,486
EpF	128,517	136,071	136,071
Socso	12,328	13,882	13,882
EIS	1,373	1,507	1,507
Medical Fee	878	1,492	1,492
Overtime	3,397	2,776	2,776
Insurance	43,917	41,866	41,866
Gratuity	35,400	-	-
Trainee & Trainer Allowance	7,211	4,690	4,690
Mileage/Toll Claims/Petrol	11,074	18,408	18,408
Training & Development	-	159	159
Staff Uniform	3,325	4,000	4,000
Team Building & Others	-	-	-
Annual Dinner	3,125	2,607	2,607
Telephone/Emails/Fax	25,941	31,080	31,080
Postage & Courier	5,605	18,740	18,740
Office Rental	100,978	120,768	120,768
Stationery & Supplies	3,462	4,572	4,572
Photostating & Others/Photography	17,096	27,393	27,393
Newspaper /Books	721	1,990	1,990
Office Upkeep & Expenses	32,523	36,437	36,437
Refreshment / Food	3,696	7,483	7,483
Meeting Expenses	679	352	352
Upkeep Of M/Vehicle	1,529	2,327	2,327
Miscellaneous Expenses	(1)	1	1
Electricity & Water	20,053	25,978	25,978
Advertisement - Vacancy	-	-	-
Trade Mark	1,518	-	-
Directors' Meeting Allowance	3,700	7,850	7,850
Audit Fee	5,000	5,000	5,000
Accounting Fee	7,590	12,117	12,117
Secretarial Fee	1,908	2,546	2,546
I/Tax Consultancy Fee	4,141	4,961	4,961
Bank Charges	765	1,335	1,335
Filing Fee	200	200	200
Gain/Loss Of Forex Exchange	-	1,167	1,167
License Fee - Tic	330	330	330
Legal & Professional Fee	-	-	-
Fixed Asset Written Off	44	6,310	6,310
Depreciation Of Fixed Assets	57,825	60,442	60,442
	1,671,539	1,830,118	1,830,118

	Actual YTD		Audited
	31/12/2020	31/12/2019	31/12/2019
	RM	RM	RM
Operating Cost			
Local Travel	14,654	11,405	11,405
Advertisement	822,091	1,418,621	1,418,621
Printing Of Publication/Brochures	63,840	374,560	374,560
Souvenirs/Gifts	68,392	171,684	171,684
Brochure Showcase Rack	17,095	11,500	11,500
Banner/Streamers & Artwork	1,335	6,366	6,366
Brochure Distribution Fee	23,935	32,865	32,865
Dev. of Pg Mobile Application	12,720	12,720	12,720
Tourism Media Campaign	171,276	46,785	46,785
Photo/Video Archiving	6,178	23,400	23,400
Dev Of Pgt Website	15,030	14,250	14,250
Video Production	213,438	126,200	126,200
Publicity For Events	67,117	498,341	498,341
Tactical Campaign	410,759	882,674	882,674
Copywriting/Translation	88,675	118,711	118,711
Hosting Of Events	342,863	768,644	768,644
Tourism Promotion (Trade Show)	322,627	881,113	881,113
Experience Penang 2020 (Roadshow)	2,306	1,015,239	1,015,239
State Tourism - Tourism Promotion	-	3,824	3,824
Recovery Campaign	2,595,489	-	-
Tourism Master Plan **	14,336	497,895	497,895
Penang Asian Comic Museum (Lot Rental) **	371,915	413,940	413,940
JIIP - Matta Fair KL & Penang Roadshow **	137,878	-	-
JIIP - Advertisement(Mag&Outdoor) **	641,951	-	-
JIIP - Tourism Media Campaign(Sg&Tw) **	1,041,978	-	-
Local Govt Fee - China Tactical Campaign	98,380	493,338	493,338
Local Govt Fee - China Roadshow, Ctrip & Tuniu	548,129	714,958	714,958
Local Govt Fee - China Trade Shows	-	500,178	500,178
Local Govt Fee - Pg Int Food Festival	-	1,500,820	1,500,820
Local Govt Fee - Pg Hot Air Balloon Fiesta	1,006,966	881,702	881,702
Local Govt Fee - Penang Esports	-	731,891	731,891
Local Govt Fee - Pg Street Food Festival	-	339,874	339,874
Local Govt Fee - Itb Asia Sg	3,000	422,757	422,757
Local Govt Fee - Qatar Marketing Campaign	-	112,667	112,667
Local Govt Fee - Asian Food & Cultural Festival	-	1,000,035	1,000,035
Local Govt Fee - In-flight Magazine			
(Qatar, Qantas, Wesmile & Citilink	199,682	304,458	304,458
Local Govt Fee - Pg Int Container Art Festival	360,000	720,000	720,000
Local Govt Fee - Study Penang	31,821	44,928	44,928
Local Govt Fee - PMED	45,061	123,523	123,523
Total operating cost	<u>9,760,916</u>	<u>15,221,866</u>	<u>15,221,866</u>
Total Adm. & Operating Expenses	11,432,455	17,051,984	17,051,984
Profit Before Taxation	-	4	-
Taxation	-	-	-
Net Profit (Loss) After Taxation	-	4	-
Retained Profit/(Loss) B/F	(100,003)	(100,003)	(100,003)
Adjust To Retained Earnings	-	-	-
Retained Profit/(Loss) C/F	<u>(100,003)</u>	<u>(99,999)</u>	<u>(100,003)</u>

PENANG GLOBAL TOURISM SDN BHD
STATEMENT OF FINANCIAL POSITION
01/01/2020 - 31/12/2021

	Actual YTD		Actual YTD
	31/12/2020	31/12/2019	31/12/2019
	RM	RM	RM
NON-CURRENT ASSETS			
Computers	5,255	9,049	9,049
Office Equipment	11,384	15,117	15,117
Furniture & Fitting	44,215	46,137	46,137
Software	7	39	39
Motor Vehicle	87,483	116,644	116,644
Office Renovation	1,031	1,372	1,372
Electrical Installation	2	2	2
	<u>149,378</u>	<u>188,360</u>	<u>188,360</u>
CURRENT ASSETS			
Debtors	-	14,753	14,753
CIMB Bank Bhd	1,271,631	765,300	765,300
Short-Term Investment (Money Market)	5,472,107	2,098,354	2,098,354
Petty Cash	461	4	4
Cash In Hand (Sales)	525	528	528
Provisional for Taxation	1,533	1,533	1,533
Prepayments	702,299	156,213	156,213
Amount Owing from The State	-	2,736,350	2,736,350
Deposits	48,636	44,862	44,862
Total Current Assets	<u>7,497,192</u>	<u>5,817,897</u>	<u>5,817,897</u>
TOTAL ASSETS	<u>7,646,570</u>	<u>6,006,257</u>	<u>6,006,257</u>
EQUITY			
Share Capital	100,003	100,003	100,003
Accumulated Loss	(100,003)	(100,003)	(100,003)
Total Equity	<u>-</u>	<u>-</u>	<u>-</u>
CURRENT LIABILITIES			
Other Creditors	-	60	60
Consignor-Consignment	445	473	473
Other Receivables	-	36,000	36,000
Other Creditors & Accruals	2,684,062	508,732	508,732
Deferred Income - Grant	4,961,427	5,460,356	5,460,356
Amount Owing to PDC	636	636	636
Total Current Liabilities	<u>7,646,570</u>	<u>6,006,257</u>	<u>6,006,257</u>
TOTAL EQUITY AND LIABILITIES	<u>7,646,570</u>	<u>6,006,257</u>	<u>6,006,257</u>