

PENANG GLOBAL TOURISM SDN BHD
TRADING AND PROFIT & LOSS ACCOUNT
01/01/2018 - 31/12/2018

	31/12/2018	31/12/2017
	RM	RM
SALES (TIC)	<u>15,424</u>	<u>14,543</u>
COST OF GOODS SOLD		
PURCHASES	<u>8,427</u>	<u>8,188</u>
GROSS PROFIT/(LOSS)	<u>6,997</u>	<u>6,354</u>
PORTION OF GOV. GRANT UTILISED	7,533,343	9,471,128
PORTION OF HOTEL FEE UTILISED	6,266,227	4,834,138
DIVIDEN RECEIVED	14	347
INTEREST RECEIVED	112,163	121,917
GAIN ON DISPOSAL OF FA	<u>9,999</u>	<u>-</u>
	13,921,746	14,427,530
ADMINISTRATIVE & GENERAL EXPENSES		
SALARY	1,108,404	1,108,740
ALLOWANCE	8,400	8,400
BONUS/INCENTIVE/BKK	62,215	101,462
EPF	135,644	136,246
SOC SO	13,923	14,568
SOC SO (EIS)	1,499	-
MEDICAL FEE	2,476	1,683
OVERTIME	2,173	1,983
INSURANCE	48,746	45,598
GRATUITY	-	17,843
TRAINEE & TRAINER ALLOWANCE	2,100	2,772
MILEAGE/TOLL CLAIMS/PETROL	16,568	14,319
LOCAL TRAVEL	14,533	15,245
TRAINING & DEVELOPMENT	886	8,332
STAFF UNIFORM	4,712	-
TEAM BUILDING & OTHERS	424	4,490
ANNUAL DINNER	-	2,400
TELEPHONE/EMAILS/FAX	29,253	42,334
POSTAGE & COURIER	13,714	15,197
OFFICE RENTAL	123,787	129,832
STATIONERY & SUPPLIES	10,564	5,512
PHOTOSTATING & OTHERS/PHOTOGRAPHY	25,970	22,130
NEWSPAPER /BOOKS	1,847	2,095
OFFICE UPKEEP & EXPENSES	42,758	31,084
REFRESHMENT / FOOD	4,747	1,719
MEETING EXPENSES	216	190
UPKEEP OF M/VEHICLE	4,835	4,318
ELECTRICITY & WATER	26,943	23,397
FIXED ASSET WRITTEN OFF	2,043	1
DEPRECIATION OF FIXED ASSETS	31,894	36,580
DIRECTORS' MEETING ALLOWANCE	4,350	6,000
AUDIT FEE	5,000	5,000
ACCOUNTING FEE	9,743	10,886
SECRETARIAL FEE	1,599	2,581
I/TAX CONSULTANCY FEE	3,896	4,155
BANK CHARGES	1,211	1,712
FILING FEE	200	150
GAIN/LOSS OF FOREX EXCHANGE	-	(260)
LICENSE FEE - TIC	<u>330</u>	<u>330</u>
	1,767,604	1,829,022

OPERATING EXPENSES		
ADVERTISEMENT	966,202	547,998
PRINTING OF PUBLICATION/BROCHURES	179,168	125,534
SOUVENIRS/GIFTS	129,869	140,961
BANNER/STREAMERS & ARTWORK	1,202	2,070
BROCHURE DISTRIBUTION FEE	29,355	30,000
DEV. OFPG MOBILE APPLICATION	12,480	6,360
TOURISM MEDIA CAMPAIGN	825,573	813,082
PHOTO/VIDEO ARCHIVING	21,020	61,527
DEV OF PGT WEBSITE	3,238	30,480
VIDEO PRODUCTION	24,069	44,096
PUBLICITY FOR EVENTS	401,190	622,187
ONLINE PROMOTIONS	302	-
TACTICAL CAMPAIGN	837,870	1,132,696
TOURISM SURVEY	157,168	199,280
COPYWRITING/TRANSLATION	14,577	52,678
HOSTING OF EVENTS	1,189,604	3,122,222
TOURISM PROMOTION (TRADE SHOW)	1,102,025	732,685
STATE TOURISM - TOURISM PROMOTION	-	12,909
APEC MEETING	-	91,665
LOCAL GOVT FEE - TACTICAL CAMPAIGN & TRADE SHOW(CH	684,159	802,241
LOCAL GOVT FEE - PG INT FOOD FESTIVAL	1,555,858	1,480,292
LOCAL GOVT FEE - PG INT WEDDING EXPO	486,555	-
LOCAL GOVT FEE - PG HOT AIR BALLOON FIESTA	948,719	-
LOCAL GOVT FEE - PG FAIR @ HO CHI MINH	252,683	-
LOCAL GOVT FEE - PG STREET FOOD FESTIVAL	400,353	296,800
LOCAL GOVT FEE - HARI RAYA CELEBRATION	550,000	-
LOCAL GOVT FEE - PATA TRAVEL MART	207,450	-
LOCAL GOVT FEE - ITB ASIA SG	420,726	385,015
LOCAL GOVT FEE - CHINA SOUTHERN AIRLINES MKT CAMPAI	100,000	-
LOCAL GOVT FEE - QATAR MARKETING CAMPAIGN	420,193	-
LOCAL GOVT FEE - PG CENTRE OF EDUCATION TOURISM	139,725	-
LOCAL GOVT FEE - PG CENTRE OF MEDICAL TOURISM	99,806	-
LOCAL GOVT FEE - HK MEDIA CAMPAIGN	-	434,578
LOCAL GOVT FEE - WTM CONNECT ASIA	-	560,631
LOCAL GOVT FEE - PG FUN EXPERIENCES WITH DM3	-	766,665
LOCAL GOVT FEE - FLIGHT INCENTIVE	-	107,916
	12,161,139	12,602,566
TOTAL ADM. & OPERATING EXPENSES	13,928,743	14,431,588
PROFIT BEFORE TAXATION	-	2,296
TAXATION	-	2,296
NET PROFIT (LOSS) AFTER TAXATION	-	-
RETAINED PROFIT/(LOSS) B/F	(100,003)	(100,003)
ADJUST TO RETAINED EARNINGS	-	-
RETAINED PROFIT/(LOSS) C/F	(100,003)	(100,003)