

**PENANG GLOBAL TOURISM SDN BHD**  
**BALANCE SHEET AS AT 31/12/2018**

|                                          | 31/12/2018       | 31/12/2017       |
|------------------------------------------|------------------|------------------|
|                                          | RM               | RM               |
| <b>FIXED ASSETS</b>                      |                  |                  |
| COMPUTERS                                | 8,996            | 11,215           |
| OFFICE EQUIPMENT                         | 21,605           | 27,548           |
| FURNITURE & FITTING                      | 63,401           | 79,321           |
| SOFTWARE                                 | 170              | 1,065            |
| MOTOR VEHICLE                            | 1                | 2                |
| OFFICE RENOVATION                        | 8                | 906              |
| ELECTRICAL INSTALLATION                  | 2                | 2                |
|                                          | <u>94,183</u>    | <u>120,059</u>   |
| <b>CURRENT ASSETS</b>                    |                  |                  |
| DEBTORS                                  | 5,000            | -                |
| CIMB BANK BHD                            | 579,347          | 7,062            |
| SHORT-TERM INVESTMENT (MONEY MARKET)     | 5,182,974        | 2,950,812        |
| PETTY CASH                               | 134              | 284              |
| MAYBANK BERHAD                           | 2,856            | 2,910            |
| CASH IN HAND (SALES)                     | 911              | 1,149            |
| OTHER DEBTORS                            | 10,000           | -                |
| PROVISIONAL OF TAXATION                  | 1,742            |                  |
| DEPOSITS                                 | 46,012           | 52,912           |
| AMOUNT OWING FROM HOLDING CO-PDC         | -                | 1,000,000        |
| AMOUNT OWING FROM THE STATE              | -                | 361,300          |
| PREPAYMENTS                              | 535,773          | 22,241           |
|                                          | <u>6,364,750</u> | <u>4,398,669</u> |
| <b>CURRENT LIABILITIES</b>               |                  |                  |
| OTHER CREDITORS                          | 240              | 23               |
| OTHER RECEIVABLES                        | 9,000            | 3,000            |
| CONSIGNOR-CONSGINMENT                    | 144              | 809              |
| OTHER CREDITORS & ACCRUALS               | 653,066          | 1,418,606        |
| DEFERRED INCOME - GRANT                  | 5,796,483        | 3,095,381        |
| AMOUNT OWING TO PDC PREMIER HOLDINGS S/B | -                | 641              |
| CURRENT TAX PAYABLE                      |                  | 269              |
| AMOUNT OWING TO SSI                      |                  |                  |
|                                          | <u>6,458,933</u> | <u>4,518,728</u> |
| <b>NET CURRENT ASSETS</b>                |                  |                  |
|                                          | <u>(94,183)</u>  | <u>(120,059)</u> |
|                                          | <u>-</u>         | <u>-</u>         |
| <b>FINANCED BY</b>                       |                  |                  |
| <b>CAPITAL</b>                           |                  |                  |
| SHARE CAPITAL                            | 100,003          | 100,003          |
| PROFIT & LOSS A/C                        | <u>(100,003)</u> | <u>(100,003)</u> |



