

PENANG GLOBAL TOURISM SDN BHD
TRADING AND PROFIT & LOSS ACCOUNT
01/01/2015 - 31/5/2016

	31/5/2016	31/12/2015
	RM	RM
SALES (TIC)	13,549	26,403
COST OF GOODS SOLD		
PURCHASES	9,427	20,356
GROSS PROFIT/(LOSS)	4,122	6,047
GRANT FROM STATE GOVT (2016)	1,610,996	9,173,940
GRANT FROM LOCAL GOVT FEE	350,000	-
GRANT FROM STATE GOVT (2015)	1,515,899	-
DC JUSTICE LEAGUE RUN PROJECT FUND	-	1,200,000
MISCELLANEOUS INCOME	-	61
DIVIDEN RECEIVED	238	396
INTEREST RECEIVED	571	4,378
	3,477,704	10,378,775
EXPENSES		
SALARY	418,601	989,875
ALLOWANCE	3,100	9,320
BONUS/INCENTIVE		112,251
EPF	50,140	119,789
SOCSSO	4,514	11,078
MEDICAL FEE	1,040	2,310
OVERTIME	2,878	3,862
INSURANCE	36,264	33,484
GRATUITY		7,735
TRAINEE & TRAINER ALLOWANCE	3,999	5,381
MILEAGE/TOLL CLAIMS/PETROL	7,036	18,529
LOCAL TRAVEL	4,248	28,615
TRAINING & DEVELOPMENT	-	4,438
STAFF UNIFORM	-	2,490
TEAM BUILDING & OTHERS	-	3,460
TELEPHONE/EMAILS/FAX	16,176	43,350
POSTAGE & COURIER	9,660	7,069
OFFICE RENTAL	53,339	126,203
STATIONERY & SUPPLIES	2,843	5,635
PHOTOSTATING & OTHERS/PHOTOGRAPHY	10,796	21,483
NEWSPAPER /BOOKS	536	1,543
OFFICE UPKEEP & EXPENSES	8,397	38,836
REFRESHMENT / FOOD	682	1,681
MEETING EXPENSES	144	774
UPKEEP OF M/VEHICLE	2,095	3,179
ELECTRICITY & WATER	13,421	23,888
TRADE MARK	-	4,302
ADVERTISEMENT	163,598	1,085,918
PRINTING OF PUBLICATION/BROCHURES	56,171	208,021
DVD DUPLICATION	-	1,650
SOUVENIRS/GIFTS	118,434	93,251
BROCHURE SHOWCASE RACK	1,015	7,600
BANNER/STREAMERS & ARTWORK	260	2,850
PROFESSIONAL FEE	12,016	18,750
DEPRECIATION OF FIXED ASSETS	-	94,785
DEV. OFPG MOBILE APPLICATION	4,770	-
TOURISM MEDIA CAMPAIGN	216,110	972,066
PHOTO/VIDEO ARCHIVING	3,940	10,820
DEV OF PGT WEBSITE	-	22,488
VIDEO PRODUCTION	12,296	194,920
PUBLICITY FOR EVENTS	26,806	188,906
TACTICAL CAMPAIGN	20,478	151,840
TOURISM SURVEY	39,856	199,280
COPYWRITING/TRANSLATION	21,923	43,335

HOSTING OF EVENTS	2,024,471	4,792,888
TOURISM PROMOTION (TRADE SHOW)	96,258	639,720
AUDIT FEE	-	5,000
ACCOUNTING FEE	3,732	10,180
SECRETARIAL FEE	386	1,593
I/TAX CONSULTANCY FEE	-	2,977
BANK CHARGES	358	732
FILING FEE	-	150
GAIN/LOSS OF FOREX EXCHANGE	851	321
LICENSE FEE - TIC	330	330
STATE TOURISM - TOURISM PROMOTION	7,859	2,699
	<u>3,481,825</u>	<u>10,383,628</u>
SURPLUS BEFORE TAXATION	-	1,194
TAXATION	-	1,194
NET PROFIT/(LOSS) AFTER TAXATION	-	-
RETAINED PROFIT/(LOSS) B/F	(100,003)	1,448,536
ADJUST TO RETAINED EARNINGS	-	(1,548,539)
RETAINED PROFIT/(LOSS) C/F	<u><u>(100,003)</u></u>	<u><u>(100,003)</u></u>

PENANG GLOBAL TOURISM SDN BHD
BALANCE SHEET AS AT 31/5/2016

	31/5/2016 RM	31/12/2015 RM
FIXED ASSETS		
COMPUTERS	12,309	12,309
OFFICE EQUIPMENT	35,631	35,103
FURNITURE & FITTING	95,243	95,243
SOFTWARE	3,060	3,060
MOTOR VEHICLE	321	321
OFFICE RENOVATION	8,404	8,404
ELECTRICAL INSTALLATION	6,129	6,129
	<u>161,097</u>	<u>160,569</u>
CURRENT ASSETS		
DEBTORS	-	7,648
CIMB BANK BHD	24,279	174,590
SHORT-TERM INVESTMENT (MONEY MARKET)	250,000	350,000
PETTY CASH	127	160
MAYBANK BERHAD	52,308	51,341
CASH IN HAND (SALES)	1,040	1,714
PROVISIONAL OF TAXATION	441	(28)
DEPOSITS	54,012	44,612
AMOUNT OWING FROM HOLDING CO-PDC	-	1,000,000
AMOUNT OWING FROM RELATED CO- PICEB	5,151	-
PREPAYMENTS	-	400,869
OTHER RECEIVABLE	-	(6,750)
	<u>387,357</u>	<u>2,024,156</u>
CURRENT LIABILITIES		
OTHER CREDITORS	27	703
CONSIGNOR-CONSGINMENT	693	1,732
OTHER CREDITORS & ACCRUALS	123,730	666,390
DEFERRED INCOME - GRANT	424,004	1,515,899
	<u>548,454</u>	<u>2,184,724</u>
NET CURRENT ASSETS		
	<u>(161,097)</u>	<u>(160,569)</u>
	<u>-</u>	<u>(0)</u>
FINANCED BY		
CAPITAL		
SHARE CAPITAL	100,003	100,003
PROFIT & LOSS A/C	<u>(100,003)</u>	<u>(100,003)</u>
	<u>-</u>	<u>-</u>