

PENANG GLOBAL TOURISM SDN BHD
TRADING AND PROFIT & LOSS ACCOUNT
01/01/2013 - 31/12/2013

	31/12/2013 RM	31/12/2012 RM
SALES (TIC)	46,437.50	28,180.00
COST OF GOODS SOLD		
PURCHASES	33,179.76	22,109.36
GROSS PROFIT/(LOSS)	13,257.74	6,070.64
OTHER INCOME	314,689.80	
FUND FROM STATE GOVT	7,420,000.00	8,082,000.00
MISCELLANEOUS INCOME	559.32	785.00
COMMISSION - GTF	-	65.28
DIVIDEN RECEIVED	4,499.81	5.51
	7,739,748.93	8,082,855.79
EXPENSES		
SALARY	743,709.61	844,690.36
ALLOWANCE	3,400.00	2,400.00
BONUS/INCENTIVE	87,972.35	131,307.77
EPF	101,010.00	120,994.00
SOC SO	8,722.85	10,040.40
MEDICAL FEE	2,133.82	1,733.60
OVERTIME	1,323.66	1,030.05
INSURANCE	22,566.33	16,988.50
GRATUITY	7,920.00	7,920.00
TRAINEE & TRAINER ALLOWANCE	5,471.05	11,870.60
MILEAGE/TOLL CLAIMS/PETROL	15,528.96	16,586.81
LOCAL TRAVEL	6,443.42	6,599.51
TRAINING & DEVELOPMENT	6,076.58	4,964.00
STAFF UNIFORM	-	117.20
TEAM BUILDING & OTHERS	3,781.60	4,395.25
TELEPHONE/EMAILS/FAX	30,160.29	30,680.45
POSTAGE & COURIER	4,122.63	6,350.03
OFFICE RENTAL	114,392.40	114,411.20
STATIONERY & SUPPLIES	4,008.60	6,976.86
PHOTOSTATING & OTHERS/PHOTOGRAPHY	10,884.25	13,794.07
NEWSPAPER /BOOKS	1,688.40	2,317.60
OFFICE UPKEEP & EXPENSES	14,167.00	17,889.06
REFRESHMENT / FOOD	643.95	967.00
MEETING EXPENSES	175.50	74.71
UPKEEP OF M/VEHICLE	4,356.33	5,760.13
MISCELLANEOUS EXPENSES	217.09	
ELECTRICITY & WATER	16,971.38	18,431.75
FIXED ASSET WRITTEN OFF	-	261.00
ADVERTISEMENT - VACANCY	6,262.48	
ADVERTISEMENT	139,189.20	169,795.00
PRINTING OF PUBLICATION/BROCHURES	90,782.00	65,964.00
DVD DUPLICATION	8,209.00	3,905.00
SOUVENIRS/GIFTS	82,108.97	85,380.60
BANNER/STREAMERS & ARTWORK	2,450.00	3,190.60
PROFESSIONAL FEE	27,600.00	29,873.34
DEPRECIATION OF FIXED ASSETS	103,855.49	101,572.87
TOURISM MEDIA CAMPAIGN	699,181.55	532,984.10
PHOTO/VIDEO ARCHIVING	27,838.64	43,884.70
DESIGNING FEES	30,000.00	4,250.00
DEV OF PGT WEBSITE	27,100.00	500.00
VIDEO PRODUCTION	43,500.00	3,000.00
PUBLICITY FOR EVENTS	203,430.74	172,209.75
ONLINE ADVERTISING & PROMOTION	25,158.60	
TACTICAL CAMPAIGN	35,745.96	6,012.80
COPYWRITING	6,700.00	-
FACILITIES FOR TOURISM PRODUCT	9,340.00	

PENANG INTERNATIONAL TRAVELLER'S SURVEY	-	50,000.00
HOSTING OF EVENTS	570,493.10	589,240.45
TOURISM PROMOTION (TRADE SHOW)	425,257.97	321,679.13
AUDIT FEE	5,000.00	6,000.00
ACCOUNTING FEE	8,832.00	7,912.00
SECRETARIAL FEE	1,549.95	1,500.00
I/TAX CONSULTANCY FEE	2,272.00	2,000.00
BANK CHARGES	1,065.07	1,304.16
FILING FEE	150.00	150.00
GAIN/LOSS OF FOREX EXCHANGE	-	1,866.36
LEGAL & PROFESSIONAL FEE	-	896.00
LICENSE FEE - TIC	330.00	180.00
STATE TOURISM - SPONSORSHIP	888,255.00	789,030.00
STATE TOURISM - ADVERTISEMENT COST	172,693.61	135,054.64
STATE TOURISM - VIDEO PRODUCTION	41,000.00	1,112.00
STATE TOURISM - PRINTING/BROCHURES	225,626.00	353,085.50
STATE TOURISM - TOURISM PROMOTION	159,208.08	512,214.33
STATE TOURISM - HOSTING OF EVENTS	1,654,464.88	2,435,438.22
STATE TOURISM - WELCOMING RECEPTION	11,274.15	35,640.00
STATE TOURISM - FAM TRIP	73,526.04	113,545.32
STATE TOURISM - ADVT (BILLBOARD)	1,600.00	1,400.00
STATE TOURISM - LUNCH/DINNER HOSTING	19,546.45	11,050.20
STATE TOURISM - SOUVENIRS/GIFT	58,300.00	48,500.00
STATE TOURISM - WEB HOSTING	5,000.00	
STATE TOURISM - ALLOWANCES	137,035.00	-
	<u>7,248,779.98</u>	<u>8,040,872.98</u>
NET PROFIT/(LOSS)	504,226.69	48,053.45
TAXATION	1.25	-
NET PROFIT/(LOSS) AFTER TAXATION	504,225.44	-
RETAINED PROFIT/(LOSS) B/F	192,309.10	144,255.65
RETAINED PROFIT/(LOSS) C/F	<u><u>696,534.54</u></u>	<u><u>192,309.10</u></u>