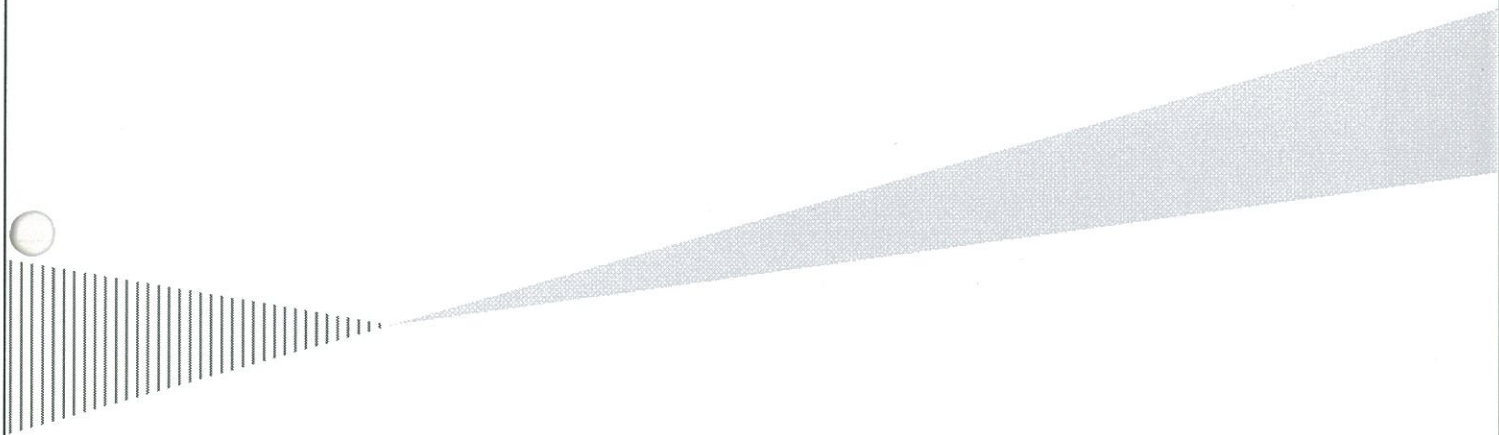


Penang Global Tourism Sdn Bhd

Income tax computation

Year of assessment 2013

Income tax reference number: C 02851951-05



Building a better
working world

Penang Global Tourism Sdn Bhd

Income tax reference number: C 02851951-05

Year of assessment 2013

Basis period: 1 January 2013 to 31 December 2013

Index

Schedule 1	Income tax computation
Schedule 2	Revised 108 balance and exempt income accounts
Schedule 3	Supporting notes to accounts
Appendix 1	Losses from business 1
Appendix 2	Capital allowance for business 2

Penang Global Tourism Sdn Bhd
Income tax reference number: C 02851951-05
Year of assessment 2013
Basis period: 1 January 2013 to 31 December 2013
Income tax computation

Schedule 1

BUSINESS 1: To carry out tourism activities for the State Government of Penang

	<u>Reference</u>	<u>RM</u>	<u>RM</u>
Other income	Sch 3(2)		13,725
STATUTORY BUSINESS INCOME			<u>13,725</u>
Unabsorbed business loss b/f	TC YA 2012	438,139	
Less: Amount utilised		(13,725)	(13,725)
Unabsorbed business loss c/f	Appendix 1	<u>424,414</u>	NIL
Interest income	Sch 3(2)		4,500
CHARGEABLE INCOME			<u>4,500</u>
TAX PAYABLE			
Income tax @ 25%			1,125.00
Less: Instalment as per Form CP204 dated 14/11/2012			-
Balance of tax payable			<u>1,125.00</u>
Penalty for under-estimation of tax payable			
Balance of tax to be paid (as above)			1,125.00
Less: Permitted margin (30% of the actual tax payable)			(337.50)
Amount under-estimated			<u>787.50</u>
Penalty to be paid (10% of under-estimated amount)			<u>78.75</u>

BUSINESS 2: Provision of consultancy services & specialised studies (ceased operations since year 2004)

	<u>Reference</u>	<u>RM</u>
Unabsorbed capital allowances b/f & c/f	Appendix 2	<u>79,098</u>
CHARGEABLE INCOME		<u>NIL</u>
TAX PAYABLE		<u>NIL</u>

Penang Global Tourism Sdn Bhd
Income tax reference number: C 02851951-05
Year of assessment 2013
Basis period: 1 January 2013 to 31 December 2013
Revised 108 balance and exempt income accounts

Schedule 2

Amount
RM

Revised 108 b/f and c/f

34,785.91

EXEMPT INCOME ACCOUNT

Amount
RM

1 Income Tax (Exemption) (No.31) Order 1995

Balance b/f and c/f

170,800.00

2 Income Tax (Exemption) (No. 48) Order, 1997

Balance b/f and c/f

539,994.00

TOTAL

710,794.00

PROFIT AND LOSS ACCOUNT

1 Fund from state government - RM7,420,000

The fund received from the state government is not subject to tax pursuant to paragraph 2(1) of the Gazette Order of the Income Tax (Exemption) (No.22) Order 2006.

2 Other income - RM18,225

	RM
Sales	46,437
(Less) : Purchases	(33,181)
Other income	13,256 #
Miscellaneous income	469 *
	13,725
Interest income	4,500 ^
	<u>18,225</u>

The above relates to the income received from the sales of souvenirs by Tourist Information Centre (TIC), tours, sales of rapid passport and speakout simcard and sales of Korean Art in Korean Art Exhibition which is incidental to the Company business activities to carry out tourism activities for the Penang State Government.

* The above relates to income received from the sales of souvenirs by the Company for the year 2013.

^ The above relates to interest income received from bank's current account. To be separately assessed under Section 4(c) of the Income Tax Act, 1967.

3 Operating expenses - RM5,852,166

Administrative expenses - RM1,311,966

As confirmed by Ms Michelle of your Company, the above expenses are fully funded / reimbursed by the State Government / Statutory Authorities of Penang, hence the above expenses shall be disregarded pursuant to paragraph 3(2) Income Tax (exemption) (No.22) Order 2006.

Penang Global Tourism Sdn Bhd

Income tax reference number: C 02851951-05

Year of assessment 2013

Basis period: 1 January 2013 to 31 December 2013

Losses from business

Appendix 1

BUSINESS 1: To carry out tourism activities for the State Government of Penang

Schedule Reference	YA	RM	Unabsorbed losses to be carried forward to the following YA
2005	Balance brought forward from YA2005	447,029	
	Less: Losses absorbed by statutory business income - YA 2011	(1,969)	
	Losses absorbed by statutory business income - YA 2012	(6,921)	
	Losses absorbed by statutory business income - YA 2013	(13,725)	
	Balance of unabsorbed losses brought forward from YA2005	<u>424,414</u>	424,414
	Total losses carried forward		<u>424,414</u>

Penang Global Tourism Sdn Bhd

Income tax reference number: C 02851951-05

Year of assessment 2013

Basis period: 1 January 2013 to 31 December 2013

Capital allowance for business

Appendix 2

BUSINESS 2: Provision of consultancy services & specialised studies (ceased operations since year 2004)

Schedule Reference	Year of Assessment		RM	Unabsorbed CA to be carried forward to the following YA
	2005	Unabsorbed CA brought forward from YA2005	79,098	
		Less: Amount utilised	-	
		Balance of unabsorbed CA brought forward from YA 2005	<u>79,098</u>	79,098
		Total unabsorbed CA		<u>79,098</u>

HK-PC1: PENGIRAAN PENDAPATAN BERKANUN BAGI PERNIAGAANNama Syarikat Nombor Fail No. Pendaftaran Syarikat **PERINGATAN: SATU HELAIAN KERJA ADALAH UNTUK SATU PERNIAGAAN SAHAJA**Perniagaan

1	2	3	4	5
☐	☒	☐	☐	☐

Tahun Taksiran

▲ Tandakan "X" dalam petak berkenaan

Jenis perniagaan Kod perniagaan **A. 1. Pendapatan Larasan Perniagaan***(pindahkan kerugian larasan ke perenggan D Helaian Kerja HK-F1 dan masukkan "0" ke ruang ini)***Tambah:****2. Kenaanimbangan****3. Jumlah (A1 + A2)****B. Tolak: Elaun Modal boleh diserap***(Terhad kepada pendapatan larasan di subperenggan A3)**(pindahkan amaun ini ke ruang E1(a)/E2(a)/E3(a)/E4(a)/E5(a) Borang C)***C. PENDAPATAN BERKANUN (A3 - B)***(Pindahkan amaun ini ke ruang A1/A2/A3/A4/A5 Borang C)**(Masukkan "0" jika tiada pendapatan berkanun)***D. PELARASAN BAKI ELAUN MODAL****1. Baki bawa hadapan****Tolak :****2. Amaun diabaikan kerana perubahan sebahagian besar pemegangan syer****3. Jumlah (D1 - D2)****Tambah:****4. Elaun Imbangan****5. Elaun Modal Tahun Semasa***(Elaun Permulaan + Elaun Tahunan)***6. Jumlah (D3 + D4 + D5)****Tolak :****7. Tuntutan diserap dalam tahun semasa***(Pindahkan amaun ini ke perenggan B)***8. Baki hantar hadapan (D6 - D7)***(Pindahkan amaun ini ke ruang E1(b)/E2(b)/E3(b)/E4(b)/E5(b) Borang C)*

HK-C15: PENGIRAAN PENDAPATAN BERKANUN - FAEDAH/ROYALTI

Nama Syarikat

PENANG GLOBAL TOURISM SDN BHD

Nombor Fail

C-02851951-05

No. Pendaftaran Syarikat

50689-X

Tahun Taksiran

2013

1. Faedah Kasar

4,500

TOLAK:

Perbelanjaan yang dilakukan semata-mata dalam menghasilkan
Pendapatan faedah tersebut

0

W

4,500

2. Royalti Kasar

0

TOLAK:

Perbelanjaan yang dilakukan semata-mata dalam menghasilkan
Pendapatan faedah tersebut

0

Pendapatan berkanun

X

0

JUMLAH PENDAPATAN KASAR-FAEDAH*(dari Lampiran B2)***Y**

0

JUMLAH PENDAPATAN KASAR-ROYALTI*(dari Lampiran B2)***Z**

0

JUMLAH PENDAPATAN BERKANUN-FAEDAH (W+Y)*(pindahkan amaun ini ke ruang A14 Borang C)*

4,500

JUMLAH PENDAPATAN BERKANUN-ROYALTI (X+Z)*(pindahkan amaun ini ke ruang A15 Borang C)*

0

HK-F1: PELARASAN KERUGIAN BAGI PERNIAGAAN DAN PERKONGSIAN

Nama Syarikat

PENANG GLOBAL TOURISM SDN BHD

Nombor Fail

C-02851951-05

No. Pendaftaran Syarikat

50689-X

Tahun Taksiran

2013

- A. Baki kerugian bawa hadapan 438,139
- B. TOLAK: Amaun diabaikan kerana perubahan sebahagian besar pemegangan syer 0
- C. TOLAK: Kerugian tahun kebelakangan diserap oleh agregat pendapatan berkanun perniagaan tahun semasa 13,725
(Pindah ke ruang A12 Borang C)
- D. Baki kerugian tahun kebelakangan tidak diserap (A - B - C) 424,414

- E. Kerugian tahun semasa 0
- F. TOLAK: Kerugian diserap oleh pendapatan berkanun lain tahun semasa 0

F1 Perniagaan perintis 0
(Pindah dari perenggan G2 Helaiian Kerja HK-PC2)

F2 Pendapatan agregat 0
(Pindah ke ruang A20 Borang C)

- G. Baki kerugian tahun semasa tidak diserap (E - F) 0
- H. Tolak: Jumlah diserahkan di bawah peruntukan Relif Kumpulan Relif Kumpulan (Jika berkenaan) 0
(Pindah ke ruang F1A(a) Borang C)
- J. Baki kerugian tahun semasa dihantar hadapan (G - H) 0
(Pindah ke ruang F1A(a) Borang C)

- K. Jumlah kerugian hantar hadapan (D + J) 424,414
(Pindahkan amaun ini ke ruang F1(b) Borang C)

HK-O: MAKLUMAT LIMA PENGARAH SYARIKAT

Nama Syarikat PENANG GLOBAL TOURISM SDN BHD
Nombor Fail C-02851951-05 No. Pendaftaran Syarikat 50689-X

(Isikan helaian kerja ini dan simpan untuk semakan kemudian)

Tahun Taksiran 2013

A Nama Pengarah YAB LIM GUAN ENG
B Alamat 25 JALAN PINHORN

C No. kad pengenalan/pasport 11600 PULAU PINANG MALAYSIA
Poskod
601208015177

D No. cukai pendapatan OG-02611674-10-0

E Pegangan syer (%) 0.00

F Gaji/Bonus 0.00

G Fi/Komisen/Elaun 0.00

H Pengarah Urusan ☐ YA ☒ TIDAK
▲ Tandakan "x"

A Nama Pengarah DATO' ROSLI BIN JAAFAR

B Alamat NO.23, LORONG KELISA EMAS 1
TAMAN KELISA MUTIARA

C No. kad pengenalan/pasport 13700 SEBERANG JAYA PULAU PINANG MALAYSIA
Poskod
590221015103

D No. cukai pendapatan SG-03147618-10-0

E Pegangan syer (%) 0.00

F Gaji/Bonus 0.00

G Fi/Komisen/Elaun 0.00

H Pengarah Urusan ☐ YA ☒ TIDAK
▲ Tandakan "x"

A	Nama Pengarah	YB LAW HENG KIANG
B	Alamat	66-G-3A LINTANG DELIMA 4 ISLAND GLADES 11700 PULAU PINANG MALAYSIA <i>Poskod</i>
C	No. kad pengenalan/pasport	611220086399
D	No. cukai pendapatan	SG-02442632-06-0
E	Pegangan syer (%)	0.00
F	Gaji/Bonus	0.00
G	Fi/Komisen/Elaun	0.00
H	Pengarah Urusan ▲ Tandakan "x"	☐ YA ☒ TIDAK

A	Nama Pengarah	YB DATO' ABDUL MALIK BIN ABUL KASSIM
B	Alamat	3, JALAN JELITI, SUNWAY TUNAS JAYA, OFF JALAN PERMATANG DAMAR LAUT 11960 BAYAN LEPAS PULAU PINANG MALAYSIA <i>Poskod</i>
C	No. kad pengenalan/pasport	540413075041
D	No. cukai pendapatan	OG-02173671-05-0
E	Pegangan syer (%)	0.00
F	Gaji/Bonus	0.00
G	Fi/Komisen/Elaun	0.00
H	Pengarah Urusan ▲ Tandakan "x"	☐ YA ☒ TIDAK

A	Nama Pengarah	MARCO GIOVANNI BATTISTOTTI
B	Alamat	168 A PERSIARAN GURNEY, 10250 GEORGETOWN PULAU PINANG MALAYSIA <i>Poskod</i>
C	No. kad pengenalan/pasport	311901120
D	No. cukai pendapatan	---
E	Pegangan syer (%)	0.00
F	Gaji/Bonus	0.00
G	Fi/Komisen/Elaun	0.00
H	Pengarah Urusan ▲ Tandakan "x"	☐ YA ☒ TIDAK

HK-P: MAKLUMAT LIMA PEMEGANG SYER UTAMA BAGI SYARIKAT TERKAWAL

Nama Syarikat
Nombor Fail No. Pendaftaran Syarikat

(Isikan helaian kerja ini dan simpan untuk semakan kemudian)

Tahun Taksiran

A	Nama Pemegang syer	PENANG DEVELOPMENT CORPORATION
B	Alamat	NO. 1 PESIARAN MAHSURI BANDAR BAYAN BARU BAYAN LEPAS 11909 PENANG MALAYSIA <i>Poskod</i>
C	No. kad pengenalan/pasport/ pendaftaran syarikat	
D	No. cukai pendapatan	C-00866260-06-0
E	Negara Asal	MY
F	Pegangan syer secara langsung (%)	100.00
G	Pegangan melalui entiti lain (%)	0.00

A	Nama Pemegang syer
B	Alamat

Poskod

C	No. kad pengenalan/pasport/ pendaftaran syarikat	
D	No. cukai pendapatan	---
E	Negara Asal	
F	Pegangan syer secara langsung (%)	0.00
G	Pegangan melalui entiti lain (%)	0.00