

PENANG GLOBAL TOURISM SDN BHD

Malaysia Corporate Tax Computation

Year of assessment: 2019

Income tax reference number: C 0285195105

Basis period: 1 January 2019 to 31 December 2019



INDEX

A	Income tax computation
A1	Tax payable
A1S	Summary of key balances
A2	Losses from business
A3	Other statutory income
A5	Income from Trust / REIT
A10	Interest income
AA	Business 1 - Statutory business income
AA1	Business 1 - Non-allowable expenses and (non-taxable income) summary
AB	Business 2 - Statutory business income
B	Capital allowances - summary
C	Return summary - Balance sheet
CA	Deferred income - Government Grant
D	Audited income statement
D2	Categorised income and expense analysis
DA	Business 1 - Income and expense analysis
DA2	Sales and purchase
DA3	Business 1 - Distribution income
E	Exempt income summary
E2	Exempt income account - Income Tax (Exemption) (No.31) Order, 1995
E3	Exempt income account - Income Tax (Exemption) (No.48) Order, 1997
F	Withholding tax listing
P1	Directors' details
P2	Shareholders' details
R	Return summary - Income statement
R1	Categorised income statement summary

Income tax computation

A

	Return category	Return
Statutory business income		
Business 1	AA RM	3,108
Business 2	AB	-
Aggregate statutory income from businesses	A1	below A2 RM 3,108
(Business losses brought forward) - restricted to A1	A2	above A2 (3,108)
Total business and partnership statutory income	A3	RM -
Other statutory income		
Interest	A3 RM	1
Other income	A3	-
Aggregate statutory income from other sources	A4	1
Aggregate income	A5	RM 1
(Current year business loss) - restricted to A5	A6	-
Total income	A11	RM 1
Chargeable income	B1	RM 1

Tax payable

A1

	Return category	Return
Total income tax charged RM 1 @ 24%	B3	RM 0.24
Tax payable	B6	below A1S RM 0.24
Status of tax		
Tax payable	B6	above RM 0.24
(Section 107C)	B8a	RM (1,590.00)
(Section 107A(1)(a))	B8b	
(Total Instalment payments made as per Form e-CP204 dated 28 November 2018)		(1,590.00)
Tax paid in excess	B9	A1S RM (1,589.76)

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Summary of key balances

A1S

Final tax payable		A1 RM	0.24
Tax paid in excess		A1	(1,589.76)
Penalty for under-estimation			-
Exempt income account:			
Exempt income account - Income Tax (Exemption) (No.31) Order, 1995	E2 RM	170,800	
Exempt income account - Income Tax (Exemption) (No.48) Order, 1997	E3	539,994	
Total exempt income			710,794
Unabsorbed losses carried forward		A2	375,036
Unabsorbed business capital allowances carried forward			
Business 1		B	-
Business 2		B	79,098
Revised 108 balance b/f & c/f			34,786 ^{§1}

§1 To be disregarded pursuant to Section 52, Savings and Transitional Provision of Finance Act 2007 (Act 683).

A2

\$1 Pursuant to the special provision relating to Sections 43 and 44 of the Income Tax Act 1967 which was gazette via Finance Act 2018, any losses brought forward prior to YA 2019 which is not utilized after the end of 7 years, i.e. YA 2025 shall be disregarded.

Other statutory income A3

Interest	
Interest income	A10 RM 1
	<u> </u>
	A RM 1
	<u> </u>
Other income	
Income from Trust / REITS	RM-
	<u> </u>
	A RM-
	<u> </u>

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Income from Trust / REIT

A5

Payer's company name	Date of payment	Warrant no.	Financial year end of payer	Taxable income	Non-taxable income	(Tax deducted)	Net distribution
HSBC (Malaysia) Trustee Bhd	8 Feb 2019	0027497	31 Jan 2019		RM 15,675.50		RM 15,675.50
HSBC (Malaysia) Trustee Bhd	5 Mar 2019	0022221	28 Feb 2019		10,473.85		10,473.85
HSBC (Malaysia) Trustee Bhd	3 Apr 2019	0026324	31 Mar 2019		9,494.18		9,494.18
HSBC (Malaysia) Trustee Bhd	6 May 2019	0026367	30 Apr 2019		9,156.95		9,156.95
HSBC (Malaysia) Trustee Bhd	7 Jun 2019	0027023	31 May 2019		9,338.70		9,338.70
HSBC (Malaysia) Trustee Bhd	3 Jul 2019	0024177	30 Jun 2019		8,854.59		8,854.59
HSBC (Malaysia) Trustee Bhd	5 Aug 2019	0029188	31 Jul 2019		8,952.73		8,952.73
HSBC (Malaysia) Trustee Bhd	5 Sep 2019	0028069	31 Aug 2019		8,755.25		8,755.25
HSBC (Malaysia) Trustee Bhd	3 Oct 2019	0025993	30 Sep 2019		8,448.81		8,448.81
HSBC (Malaysia) Trustee Bhd	5 Nov 2019	0030755	31 Oct 2019		8,719.85		8,719.85
HSBC (Malaysia) Trustee Bhd	4 Dec 2019	0029218	30 Nov 2019		8,160.52		8,160.52
HSBC (Malaysia) Trustee Bhd	6 Jan 2020	0031993	31 Dec 2019		5,895.37		5,895.37
Total				RM -	RM 111,926.30	RM -	below RM 111,926.30

Reconciliation to Income Statement

Interest income - money market fund - Buinsess 1

DA3 RM 111,927.00

Total Credit / (Charge) to Income Statement

below AA RM 111,927.00

Rounding difference

(0.70)

above RM 111,926.30

Analysis per business

Business 1

above AA RM 111,927.00

Interest income

A10

	Income	(Non-taxable)	Taxable income
Interest income from Maybank Islamic Berhad	RM 1		RM 1
Total taxable interest income	below RM 1	RM -	below RM 1
Taxable interest income			above RM 1
Statutory interest income			A3 RM 1

Reconciliation to Income Statement

Interest received - Business 1	below AA, D2, DA, R, R1	RM 1
	above	RM 1

Analysis per business

Business 1	above AA	RM 1
		RM 1

Business 1 - Statutory business income

AA

Business details:

Business description	To carry out tourism activities for the State of Penang
Business code	84137

Calculation of statutory business income:

Profit before tax		DA RM	3
(Interest income)	A10, D2, DA, R, R1 RM	(1)	
(Income from Trust / REIT)	A5	(111,927)	
(Total non-business income)			(111,928)
Total business income		RM	(111,925)
(Non-taxable income)	AA1 RM	(16,936,951)	
(Total non-taxable gains / income entered in the income statement)			(16,936,951)
Total non-allowable expenses		AA1	17,051,984
Adjusted income		below RM	3,108
Adjusted income		above RM	3,108
Balancing charge		B	-
		RM	3,108
(Capital allowances)		B	-
Taxable statutory income		A RM	3,108

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Business 1 - Non-allowable expenses and (non-taxable income) summary

AA1

	Non-allowable expenses	(Non-taxable income)
	RM	DA RM
Other income	-	(7,000)
Portion of government grant utilised	-	DA (16,926,499)
Advertisement fee	DA 1,723,079	-
Copywriting and translation	DA 118,711	-
Depreciation of property, plant and equipment	DA 60,442	-
Hosting of events	DA 6,525,358	-
Loss on foreign exchange	DA 1,167	-
Marketing campaign	DA 112,667	-
Photo or video archiving	DA 23,400	-
Printing of publication and brochures	DA 374,560	-
Professional fee (Operating expenses)	DA 32,864	-
Publicity for events	DA 498,341	-
Roadshows (EPY 2020 Roadshows)	DA 1,015,239	-
Souvenirs, gift and publication material	DA 342,719	-
State tourism expenses	DA 3,824	-
Tactical campaign	DA 1,376,011	-
Tourism master plan	DA 497,895	-
Tourism media campaign	DA 46,785	-
Tourism promotion (Trade show)	DA 2,519,006	-
Travelling cost (Operating expenses)	DA 11,405	-
Accounting fee	DA 12,117	-
Allowances	DA 18,590	-
Annual dinner	DA 2,607	-
Audit fee	DA 5,000	-
Bank charges	DA 1,335	-
Bonus and incentive	DA 85,486	-
Directors meeting allowance	DA 7,850	-
Electricity and water	DA 25,978	-
Employees' provident fund	DA 136,071	-
Employment insurance system	DA 1,507	-
Filing fee	DA 200	-
Insurance	DA 41,866	-
License fee	DA 330	-
Medical expenses	DA 1,496	-
Meeting expenses	DA 352	-
Miscellaneous expenses	DA 1	-
Newspaper and periodicals	DA 29,382	-
Printing and stationery	DA 4,572	-
Professional fee (Administration cost)	DA 4,961	-
Property, plant and equipment written off	DA 6,310	-
Rental of premises	DA 120,768	-
Salaries	DA 1,128,174	-
Secretarial fee	DA 2,546	-
Social security contribution	DA 13,882	-
Staff welfare	DA 11,483	-
Stamps and postage	DA 18,740	-
Telephone and internet	DA 29,580	-
Training and development	DA 159	-

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Business 1 - Non-allowable expenses and (non-taxable income) summary (Continuation) AA1 / 2

	Non-allowable expenses	(Non-taxable income)
Travelling cost (Administration cost)	DA 18,404	-
Upkeep of motor vehicle	DA 2,327	-
Upkeep of office	DA 36,437	-
Business 1 - Distribution income	-	DA3 (3,452)
Total	AA RM 17,051,984	AA RM (16,936,951)

Business 2 - Statutory business income

AB

Business details:

Business description

Provision of consultancy services &
specialised studies (ceased operations
since year 2004)

Business code

70201

Calculation of statutory business income:

Profit before tax

RM-

Adjusted income

RM-

Adjusted income

RM-

Balancing charge

B -

(Capital allowances)

RM-
B -

Taxable statutory income

^A RM-

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Capital allowances - summary

B

	<u>HK-E</u>	<u>Business 1</u>	<u>Business 2</u>	<u>Total</u>
Business code		84137	70201	
Balance brought forward	B	<u>RM -</u>	<u>RM 79,098</u>	<u>RM 79,098</u>
Total allowances		RM -	RM 79,098	RM 79,098
(Amounts utilised)	F	<u>AA -</u>	<u>AB -</u>	<u>-</u>
Balance carried forward	G	<u>A1S RM -</u>	<u>A1S RM 79,098</u>	<u>RM 79,098</u>
Balancing charge	A	<u>AA RM -</u>	<u>AB RM -</u>	

Return summary - Balance sheet

C

		Return
Assets		
Motor vehicles	RM 116,643	
Other fixed assets	71,717	
Total fixed assets		RM 188,360
Investments		2,098,354
Trade debtors	RM 14,752	
Cash in hand and cash at bank	765,833	
Other current assets	2,938,958	
Total current assets		3,719,543
Total assets		RM 6,006,257
Liabilities and owners' equity		
Sundry creditors	RM 36,060	
Other current liabilities	5,970,197	
Total current liabilities		RM 6,006,257
Total liabilities		RM 6,006,257
Paid-up capital	RM 100,003	
Profit and loss appropriation account	(100,003)	
Total equity		-
Total liabilities and equity		RM 6,006,257

Deferred income - Government Grant

CA

	<u>GOVERNMENT GRANT</u>
	RM
Balance as at 01/01/2019	5,843,817
Government grant obtained during the year	16,542,290
Total government grant available	22,386,107
Add: Accrued expenses overstated in prior year	748
Total grant income available in the Company [after adjustment]	22,386,855
(Less): Portion of government grant utilised during the year	D2, DA, R1 (16,926,499)
Balance as at 31/12/2019 (still not utilised) [Note14 to audited account]	5,460,356

Audited income statement

D

Details of income and (expenditure):

Turnover	RM	17,058,292
Gross profit / (loss)	RM	17,058,292
Merchandise cost		(6,305)
Operating expenses		(15,283,473) ^{S1}
Administration cost		(1,768,511) ^{S1}
Profit before tax	D2 RM	<u><u>3</u></u>

S1 The above expenses are fully funded / reimbursed by the State Government / Statutory Authorities of Penang. Hence, the above expenses shall be disregarded pursuant to paragraph 3(2) of the Income Tax (Exemption) (No.22) Order 2006.

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Categorised income and expense analysis

D2

Details of (income) and expenditure:

	Return category		Business 1		Business 2		Total	
Sales	L2	DA, DA2, R, R1	RM	(9,413)	R1	RM	-	RM (9,413)
Purchase	L4	DA, DA2, R, R1		6,305	R1		-	6,305
Gross (profit) / loss	L8		RM	(3,108)	RM	-	RM	(3,108)
Interest received	L11	A10, AA, DA, R, R1		(1)	R1		-	(1)
Distribution income	L12	DA, DA3, R1		(115,379)	R1		-	(115,379)
Other income	L12	DA, R1		(7,000)	R1		-	(7,000)
Portion of government grant utilised	L12	CA, DA, R1		(16,926,499)	R1		-	(16,926,499)
Advertisement fee	L24	DA, R1		1,723,079	R1		-	1,723,079
Copywriting and translation	L27	DA, R1		118,711	R1		-	118,711
Depreciation of property, plant and equipment	L27	DA, R1		60,442	R1		-	60,442
Hosting of events	L27	DA, R1		6,525,358	R1		-	6,525,358
Loss on foreign exchange	L26	DA, R, R1		1,167	R1		-	1,167
Marketing campaign	L27	DA, R1		112,667	R1		-	112,667
Photo or video archiving	L27	DA, R1		23,400	R1		-	23,400
Printing of publication and brochures	L27	DA, R1		374,560	R1		-	374,560
Professional fee (Operating expenses)	L14	DA, R1		32,864	R1		-	32,864
Publicity for events	L27	DA, R1		498,341	R1		-	498,341
Roadshows (EPY 2020 Roadshows)	L24	DA, R1		1,015,239	R1		-	1,015,239
Souvenirs, gift and publication material	L27	DA, R1		342,719	R1		-	342,719
State tourism expenses	L27	DA, R1		3,824	R1		-	3,824
Tactical campaign	L27	DA, R1		1,376,011	R1		-	1,376,011
Tourism master plan	L27	DA, R1		497,895	R1		-	497,895
Tourism media campaign	L27	DA, R1		46,785	R1		-	46,785
Tourism promotion (Trade show)	L24	DA, R1		2,519,006	R1		-	2,519,006
Travelling cost (Operating expenses)	L25	DA, R1		11,405	R1		-	11,405
Accounting fee	L27	DA, R1		12,117	R1		-	12,117
Allowances	L18	DA, R1		18,590	R1		-	18,590
Annual dinner	L27	DA, R1		2,607	R1		-	2,607
Audit fee	L27	DA, R1		5,000	R1		-	5,000
Bank charges	L27	DA, R1		1,335	R1		-	1,335
Bonus and incentive	L18	DA, R1		85,486	R1		-	85,486
Directors meeting allowance	L18	DA, R1		7,850	R1		-	7,850
Electricity and water	L27	DA, R1		25,978	R1		-	25,978
Employees' provident fund	L27	DA, R1		136,071	R1		-	136,071
Employment insurance system	L27	DA, R1		1,507	R1		-	1,507
Filing fee	L27	DA, R1		200	R1		-	200
Insurance	L27	DA, R1		41,866	R1		-	41,866
License fee	L27	DA, R1		330	R1		-	330
Medical expenses	L27	DA, R1		1,496	R1		-	1,496
Meeting expenses	L27	DA, R1		352	R1		-	352
Miscellaneous expenses	L27	DA, R1		1	R1		-	1
Newspaper and periodicals	L27	DA, R1		29,382	R1		-	29,382
Printing and stationery	L27	DA, R1		4,572	R1		-	4,572
Professional fee (Administration cost)	L14	DA, R1		4,961	R1		-	4,961
Property, plant and equipment written off	L27	DA, R1		6,310	R1		-	6,310

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Categorised income and expense analysis (Continuation)

D2/2

	Return category		Business 1	Business 2	Total
Rental of premises	L21	DA, R, R1	120,768	R1 -	120,768
Salaries	L18	DA, R1	1,128,174	R1 -	1,128,174
Secretarial fee	L27	DA, R1	2,546	R1 -	2,546
Social security contribution	L27	DA, R1	13,882	R1 -	13,882
Staff welfare	L27	DA, R1	11,483	R1 -	11,483
Stamps and postage	L27	DA, R1	18,740	R1 -	18,740
Telephone and internet	L27	DA, R1	29,580	R1 -	29,580
Training and development	L27	DA, R1	159	R1 -	159
Travelling cost (Administration cost)	L25	DA, R1	18,404	R1 -	18,404
Upkeep of motor vehicle	L22	DA, R1	2,327	R1 -	2,327
Upkeep of office	L22	DA, R1	36,437	R1 -	36,437
(Profit) / Loss before tax	L29		RM (3)	RM -	^D RM (3)

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Business 1 - Income and expense analysis

DA

Details of (income) and expenditure:

		Total		Disallowable / (non-taxable)
		RM		
Sales	D2, DA2, R, R1	(9,413)		
Purchase	D2, DA2, R, R1	6,305		
Gross profit		RM (3,108)		RM -
Interest received	A10, AA, D2, R, R1	(1)		
Distribution income	D2, DA3, R1	(115,379)		
Other income	D2, R1	(7,000) ^{S1}	AA1	(7,000)
Portion of government grant utilised	CA, D2, R1	(16,926,499) ^{S2}	AA1	(16,926,499)
Advertisement fee	D2, R1	1,723,079	AA1	1,723,079
Copywriting and translation	D2, R1	118,711	AA1	118,711
Depreciation of property, plant and equipment	D2, R1	60,442	AA1	60,442
Hosting of events	D2, R1	6,525,358 ^{S3}	AA1	6,525,358
Loss on foreign exchange	D2, R, R1	1,167	AA1	1,167
Marketing campaign	D2, R1	112,667	AA1	112,667
Photo or video archiving	D2, R1	23,400	AA1	23,400
Printing of publication and brochures	D2, R1	374,560	AA1	374,560
Professional fee (Operating expenses)	D2, R1	32,864	AA1	32,864
Publicity for events	D2, R1	498,341	AA1	498,341
Roadshows (EPY 2020 Roadshows)	D2, R1	1,015,239	AA1	1,015,239
Souvenirs, gift and publication material	D2, R1	342,719	AA1	342,719
State tourism expenses	D2, R1	3,824	AA1	3,824
Tactical campaign	D2, R1	1,376,011	AA1	1,376,011
Tourism master plan	D2, R1	497,895	AA1	497,895
Tourism media campaign	D2, R1	46,785	AA1	46,785
Tourism promotion (Trade show)	D2, R1	2,519,006	AA1	2,519,006
Travelling cost (Operating expenses)	D2, R1	11,405	AA1	11,405
Accounting fee	D2, R1	12,117	AA1	12,117
Allowances	D2, R1	18,590	AA1	18,590
Annual dinner	D2, R1	2,607	AA1	2,607
Audit fee	D2, R1	5,000	AA1	5,000
Bank charges	D2, R1	1,335	AA1	1,335
Bonus and incentive	D2, R1	85,486	AA1	85,486
Directors meeting allowance	D2, R1	7,850	AA1	7,850
Electricity and water	D2, R1	25,978	AA1	25,978
Employees' provident fund	D2, R1	136,071	AA1	136,071
Employment insurance system	D2, R1	1,507	AA1	1,507
Filing fee	D2, R1	200	AA1	200
Insurance	D2, R1	41,866	AA1	41,866
License fee	D2, R1	330	AA1	330
Medical expenses	D2, R1	1,496	AA1	1,496
Meeting expenses	D2, R1	352	AA1	352
Miscellaneous expenses	D2, R1	1	AA1	1
Newspaper and periodicals	D2, R1	29,382	AA1	29,382
Printing and stationery	D2, R1	4,572	AA1	4,572
Professional fee (Administration cost)	D2, R1	4,961	AA1	4,961
Property, plant and equipment written off	D2, R1	6,310	AA1	6,310
Rental of premises	D2, R, R1	120,768	AA1	120,768

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Business 1 - Income and expense analysis (Continuation)

DA/2

		Total		Disallowable / (non-taxable)
Salaries	D2, R1	1,128,174	AA1	1,128,174
Secretarial fee	D2, R1	2,546	AA1	2,546
Social security contribution	D2, R1	13,882	AA1	13,882
Staff welfare	D2, R1	11,483	AA1	11,483
Stamps and postage	D2, R1	18,740	AA1	18,740
Telephone and internet	D2, R1	29,580	AA1	29,580
Training and development	D2, R1	159	AA1	159
Travelling cost (Administration cost)	D2, R1	18,404	AA1	18,404
Upkeep of motor vehicle	D2, R1	2,327	AA1	2,327
Upkeep of office	D2, R1	36,437	AA1	36,437
Profit before tax	AA RM	(3)	RM	118,485

- §1 The above relates to sales proceed from unused second hand trishaw which were purchased in year 2015. The cost was charged to hosting of events' account when initially incurred and no tax deduction has been claimed previously. Since the income is capital in nature, hence it is not subject to tax.
- §2 The fund received from the state government is not subject to tax pursuant to paragraph 2(1) of the Income Tax (Exemption) (No.22) Order 2006.
- §3 Included herein is payment to non-resident and withholding tax has been withheld. Refer to Schedule F.

Sales and purchase

DA2

Details of (income) and expenditure:

	Total
Sales	RM (9,413)
Purchase	6,305
Total	below RM (3,108) ^{§1}

Reconciliation to Income Statement

Sales	D2, DA, R, R1 RM (9,413)
Purchase	D2, DA, R, R1 6,305
Total	above RM (3,108)

§1 The above relates to net income received from the sales of souvenirs, tours, and stamps by Tourist Information Centre (TIC) which are incidental to the Company's business activities to carry out tourism activities for the Penang State Government.

Business 1 - Distribution income

DA3

Details of (income) and expenditure:

	Total	Disallowable / (non-taxable)
Interest income - money market fund	A5 RM (111,927)	-
Management fee rebate	(3,452) ^{§1}	RM (3,452)
Total	D2, DA, R1 RM (115,379)	AA1 RM (3,452)

§1 The above relates to reduction of management fee which has been invested in additional units in the RHB Cash Management Fund 1. Since the management fee was not charged out to the Profit and Loss Accounts when it was firstly incurred and no tax deduction was allowed, the rebate is now not taxable. Hence, to be deducted.

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Exempt income summary

E

Exempt income account summary	Income Code	Balance brought forward		Exempt income		Credit in account		(Exempt dividend paid)		Balance carried forward	
Exempt income account - Income Tax (Exemption) (No.31) Order, 1995	N/A	E2 RM	170,800	E2	-	RM	170,800	E2	-	RM	170,800
Exempt income account - Income Tax (Exemption) (No.48) Order, 1997	N/A	E3	539,994	E3	-		539,994	E3	-		539,994
		RM	710,794	RM	-	RM	710,794	RM	-	RM	710,794

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Exempt income account - Income Tax (Exemption) (No.31) Order, 1995

E2

Type	N/A							
Year		Balance brought forward	Exempt income in period	Credit in account	(Exempt dividend paid)		Balance carried forward	
2011	RM	170,800	-	RM 170,800	-	below	RM	170,800
2012	above	170,800	-	170,800	-	below		170,800
2013	above	170,800	-	170,800	-	below		170,800
2014	above	170,800	-	170,800	-	below		170,800
2015	above	170,800	-	170,800	-	below		170,800
2016	above	170,800	-	170,800	-	below		170,800
2017	above	170,800	-	170,800	-	below		170,800
2018	above	170,800	-	170,800	-	below		170,800
2019	above E	170,800	E	170,800	E	below	A1S	170,800

Exempt income account - Income Tax (Exemption) (No.48) Order, 1997

E3

Type	N/A							
Year		Balance brought forward	Exempt income in period	Credit in account	(Exempt dividend paid)		Balance carried forward	
2011	RM	539,994	-	RM 539,994	-	below	RM	539,994
2012	above	539,994	-	539,994	-	below		539,994
2013	above	539,994	-	539,994	-	below		539,994
2014	above	539,994	-	539,994	-	below		539,994
2015	above	539,994	-	539,994	-	below		539,994
2016	above	539,994	-	539,994	-	below		539,994
2017	above	539,994	-	539,994	-	below		539,994
2018	above	539,994	-	539,994	-	below		539,994
2019	above E	539,994	E	539,994	E	below	A1S	539,994

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Withholding tax listing

F

Name and address of non-resident recipient	Rate	Withholding tax type	Gross amount	(Total Withholding tax)	Net amount	IRB official receipt No.	Date of payment to non-resident	Withholding tax payment date/ IRB official receipt date	Subject to late payment penalty?
Sozo Pte Ltd	5% S109B		RM 525,000.00	RM (26,250.00)	RM 498,750.00	22-20082313034	18 Jul 2019	27 Aug 2019	No
12 Tai Seng Link	5% S109B		143,646.66	(7,182.33)	136,464.33	22-20084421161	27 Nov 2019	11 Dec 2019	No
#08-02									
Singapore 534233	15% S109A		31,353.34	(4,747.95)	26,605.39	CIMB 688467	27 Nov 2019	30 Aug 2019	No
Payments in the basis period subject to withholding tax under Sections 107A, 109 Interest, 109 Royalties, 109A, 109B, 109E, 109F and 109G			RM 700,000.00	RM (38,180.28)	RM 661,819.72				
Summary									
S109A			RM 31,353.34	RM (4,747.95)	RM 26,605.39				
S109B			668,646.66	(33,432.33)	635,214.33				
Total			RM 700,000.00	RM (38,180.28)	RM 661,819.72				

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Directors' details

P1

Name	Type of identification	Identity card / Passport no.	Date of birth	Telephone number	Income tax number prefix	Income tax number	Equity shareholding	Salary / bonus	Fee / commission / allowance	Total loan to directors	Total loan from directors	Address 1	Address 2	Postcode	Town	State	Country	Managing director
YB YEOW SOON HIN	IDENTITY NO.	760920025705	20 Sep 76	6042643456		SG11037839030	0.00%	RM -	RM -	RM -	RM -	22 ARRATOON ROAD		10050	GEORGETOWN	PULAU PINANG	MALAYSIA	NO
YB DATO' LAW CHOO KIANG (RESIGNED ON 8 MARCH 2019)	IDENTITY NO.	700905075187	5 Sep 70	6042643456		SG06010233000	0.00%	-	-	-	-	32 TINGKAT KURAU 2	TAMAN CHAI LENG	13700	PERAI	PULAU PINANG	MALAYSIA	NO
YB GOOI ZI SEN	IDENTITY NO.	870611355097	11 Jun 87	6042643456		SG21303878010	0.00%	-	-	-	-	159 MK 6 BUKIT PENARA GENTING		11000	BALIK PULAU	PULAU PINANG	MALAYSIA	NO
YB ONG AH TEONG	IDENTITY NO.	700626075053	26 Jun 70	6042643456		OG04048959000	0.00%	-	-	-	-	26A-3-11 TAMAN KRISTAL	LENGKOK ERSKINE	10470	GEORGETOWN	PULAU PINANG	MALAYSIA	NO
DATO' MUSTAFA KAMAL BIN MOHD YUSOFF	IDENTITY NO.	530419086295	19 Apr 53	6042643456		SG02174437080	0.00%	-	-	-	-	NO.18 LORONG PERDA TIMUR	22 BANDAR PERDA	14000	BUKIT MERTA JAM	PULAU PINANG	MALAYSIA	NO
DATO' SERI R. ARUNASALAM S/O V. RAMASAMY	IDENTITY NO.	510701075161	1 Jul 51	6042643456		SG02172446060	0.00%	-	-	-	-	6740A TAMAN RIANG	JALAN KAMPUNG GAJAH	12300	BUTTERWORTH	PULAU PINANG	MALAYSIA	NO
DATO' TAN SAM SOON (ALBERT)	IDENTITY NO.	480810145101	10 Aug 48	6042643456		SG00698111090	0.00%	-	-	-	-	THE REGENCY 168-11-1	PERSIARAN GURNEY	10250	GEORGETOWN	PULAU PINANG	MALAYSIA	NO
DATO DANNY GOON SIEW CHEANG	IDENTITY NO.	510921075323	21 Sep 51	6042643456		OG00518831080	0.00%	-	-	-	-	1-G-18 CASCADIA HALAMAN CANTONMENT		10350	GEORGETOWN	PULAU PINANG	MALAYSIA	NO
DATO' ROSLI BIN JAAFAR (RESIGNED ON 20 FEBRUARY 2019)	IDENTITY NO.	590221015103	21 Feb 59	6042643456		SG03147618100	0.00%	-	-	-	-	NO.23 LORONG KELISA EMAS 1	TAMAN KELISA MUTIARA	13700	SEBERANG JAYA	PULAU PINANG	MALAYSIA	NO
DATO' MOHD BAZID BIN ABD KAHAR (APPOINTED ON 18 JULY 2019)	IDENTITY NO.	591001086529	1 Oct 59	6042643456		SG03137425050	0.00%	-	-	-	-	22, JALAN BAYAN MUTIARA 3	D' RESIDENCE, BAYAN MUTIARA	11909	BAYAN LEPAS	PULAU PINANG	MALAYSIA	NO
KHOO BOO LIM	IDENTITY NO.	630623075655	23 Jun 63	6042643456		SG03051365000	0.00%	-	-	-	-	NO.11 LILITAN SUNGAI EMAS		11100	BATU FERRINGHI	PULAU PINANG	MALAYSIA	NO
KENNETH TAN TEONG KEEN (APPOINTED 21 FEBRUARY 2019)	IDENTITY NO.	731002075401	2 Oct 73	6042643456		SG04622289080	0.00%	-	-	-	-	30 LEBUHRAYA SCOTT	PULAU TIKUS	10350	GEORGETOWN	PULAU PINANG	MALAYSIA	NO

Shareholders' details

P2

Name	Type of identification	Identity card / Passport / Company registration no.	Income tax number prefix	Income tax number	Direct shareholding	Date of birth	Shareholding through other entities	Address 1	Address 2	Postcode	Town	State	Country	Country of origin
CHIEF MINISTER OF PENANG (INCORPORATION)	REGISTRATION 0		N/A		100.00%			PARAS 47	KOMPLEKS TUN ABDUL RAZAK (KOMTAR)	10000	GEORGETOWN	PULAU PINANG	MALAYSIA	MALAYSIA
					<u>100.00%</u>									

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Return summary - Income statement

R

Main business:

Business 1

	Return category		Business 1	Business 2	Return
Business code	L1		84137	70201	84137
L2 - Sales / Turnover (main business)	L2	D2, DA, DA2, R1	RM 9,413	RM -	RM 9,413
Less: Cost of sales	L7	below	6,305	-	6,305
Gross profit / (loss)	L8		RM 3,108	RM -	RM 3,108
L11 - Other income	L11	A10, AA, D2, DA, R1	1	-	1
L12 - Non-taxable profits	L12	R1	17,048,878	R1 -	17,048,878
Less: Expense items	L28	below	17,051,984	-	below 17,051,984
Net profit / (loss)	L29		RM 3	RM -	RM 3
Cost of sales					
L4 - Purchases	L4	D2, DA, DA2, R1	RM 6,305	RM -	RM 6,305
		above	RM 6,305	RM -	RM 6,305
Expense items					
L14 - Professional, technical, management and legal fees	L14	R1	RM 37,825	R1 RM -	RM 37,825
L18 - Salaries and wages	L18	R1	1,240,100	R1 -	1,240,100
L21 - Rental / Lease	L21	D2, DA, R1	120,768	-	120,768
L22 - Maintenance and repairs	L22	R1	38,764	R1 -	38,764
L24 - Promotion and advertisement	L24	R1	5,257,324	R1 -	5,257,324
L25 - Travelling and accommodation	L25	R1	29,809	R1 -	29,809
L26 - Foreign currency exchange loss	L26	D2, DA, R1	1,167	-	1,167
L27 - Other expenditure	L27	R1	10,326,227	R1 -	10,326,227
		above below	RM 17,051,984	RM -	above RM 17,051,984
Non-allowable expenses	L30	above	RM 17,051,984	RM -	RM 17,051,984

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Categorised income statement summary

R1

Details of (income) and expenditure:	Return category		Business 1	Business 2
L2 - Sales / Turnover (main business)				
Sales	L2	D2, DA, DA2, R	RM (9,413)	D2 RM -
L4 - Purchases				
Purchase	L4	D2, DA, DA2, R	RM 6,305	D2 RM -
L11 - Other income				
Interest received	L11	A10, AA, D2, DA, R	RM (1)	D2 RM -
L12 - Non-taxable profits				
Distribution income		D2, DA, DA3	RM (115,379)	D2 RM -
Portion of government grant utilised		CA, D2, DA	(16,926,499)	D2 -
Other income		D2, DA	(7,000)	D2 -
	L12		R RM (17,048,878)	R RM -
L14 - Professional, technical, management and legal fees				
Professional fee (Operating expenses)		D2, DA	RM 32,864	D2 RM -
Professional fee (Administration cost)		D2, DA	4,961	D2 -
	L14		R RM 37,825	R RM -
L18 - Salaries and wages				
Allowances		D2, DA	RM 18,590	D2 RM -
Bonus and incentive		D2, DA	85,486	D2 -
Directors meeting allowance		D2, DA	7,850	D2 -
Salaries		D2, DA	1,128,174	D2 -
	L18		R RM 1,240,100	R RM -
L21 - Rental / Lease				
Rental of premises	L21	D2, DA, R	RM 120,768	D2 RM -
L22 - Maintenance and repairs				
Upkeep of motor vehicle		D2, DA	RM 2,327	D2 RM -
Upkeep of office		D2, DA	36,437	D2 -
	L22		R RM 38,764	R RM -
L24 - Promotion and advertisement				
Advertisement fee		D2, DA	RM 1,723,079	D2 RM -
Tourism promotion (Trade show)		D2, DA	2,519,006	D2 -
Roadshows (EPY 2020 Roadshows)		D2, DA	1,015,239	D2 -
	L24		R RM 5,257,324	R RM -
L25 - Travelling and accommodation				
Travelling cost (Operating expenses)		D2, DA	RM 11,405	D2 RM -

PENANG GLOBAL TOURISM SDN BHD
Basis period: 1 January 2019 to 31 December 2019 (C0285195105)

Categorised income statement summary (Continuation)

R1/2

Details of (income) and expenditure:	Return category	Business 1		Business 2	
		D2, DA		D2	
Travelling cost (Administration cost)			18,404		-
	L25	R RM	29,809	R RM	-
L26 - Foreign currency exchange loss					
Loss on foreign exchange	L26	D2, DA, R RM	1,167	D2 RM	-
L27 - Other expenditure					
Copywriting and translation		D2, DA RM	118,711	D2 RM	-
Depreciation of property, plant and equipment		D2, DA	60,442	D2	-
Hosting of events		D2, DA	6,525,358	D2	-
Printing of publication and brochures		D2, DA	374,560	D2	-
Publicity for events		D2, DA	498,341	D2	-
Souvenirs, gift and publication material		D2, DA	342,719	D2	-
State tourism expenses		D2, DA	3,824	D2	-
Tactical campaign		D2, DA	1,376,011	D2	-
Tourism media campaign		D2, DA	46,785	D2	-
Accounting fee		D2, DA	12,117	D2	-
Annual dinner		D2, DA	2,607	D2	-
Audit fee		D2, DA	5,000	D2	-
Bank charges		D2, DA	1,335	D2	-
Electricity and water		D2, DA	25,978	D2	-
Employees' provident fund		D2, DA	136,071	D2	-
Employment insurance system		D2, DA	1,507	D2	-
Filing fee		D2, DA	200	D2	-
Insurance		D2, DA	41,866	D2	-
License fee		D2, DA	330	D2	-
Medical expenses		D2, DA	1,496	D2	-
Meeting expenses		D2, DA	352	D2	-
Newspaper and periodicals		D2, DA	29,382	D2	-
Printing and stationery		D2, DA	4,572	D2	-
Secretarial fee		D2, DA	2,546	D2	-
Social security contribution		D2, DA	13,882	D2	-
Staff welfare		D2, DA	11,483	D2	-
Stamps and postage		D2, DA	18,740	D2	-
Telephone and internet		D2, DA	29,580	D2	-
Training and development		D2, DA	159	D2	-
Marketing campaign		D2, DA	112,667	D2	-
Photo or video archiving		D2, DA	23,400	D2	-
Tourism master plan		D2, DA	497,895	D2	-
Miscellaneous expenses		D2, DA	1	D2	-
Property, plant and equipment written off		D2, DA	6,310	D2	-
	L27	R RM	10,326,227	R RM	-