

Penang Global Tourism Sdn. Bhd.
Final Audit - December 31, 2018

ADMINISTRATIVE EXPENSES

Description		Management Accou 2018		Final 2018	Audited 2017	Variance Increase/(Decrease)	
		DEC	DEC	DEC	DEC	DEC	DEC
Salary		50-EC					
9001/000	SALARY	N1	@	955,601.58	955,601.58	952,626.19	2,975.39 0%
9001/001	TIC-SALARY	N2	@	152,802.25	152,802.25	156,114.01	(3,311.76) -2%
9007/000	OVERTIME	N12	@	2,173.38	2,173.38	1,982.99	190.39 10%
				1,110,577.21	-	1,110,723.19	(145.98) 0%
Allowance							
9002/000	ALLOWANCE	N3	@	8,400.00 5	6,700.00	15,100.00	8,400.00 6,700.00 80%
9013/001	TIC-TRAINEE ALLOWANCE	N17	@	2,100.00	2,100.00	1,682.25	417.75 25%
9013/000	TRAINEE & TRAINER ALLOWANCE		@	-	-	1,089.50	(1,089.50) -100%
				10,500.00	6,700.00	17,200.00	11,171.75 6,028.25 54%
Bonus and incentive							
9003/000	BONUS/INCENTIVE	N4	@	54,515.00	54,515.00	88,502.77	(33,987.77) -38%
9003/001	TIC-BONUS/INCENTIVE	N5	@	7,699.70	7,699.70	12,959.43	(5,259.73) -41%
				62,214.70	-	62,214.70	101,462.20 (39,247.50) -39%
EPF							
9004/000	EPF	N6	@	121,591.00	121,591.00	121,728.00	(137.00) 0%
9004/001	TIC-EPF	N7	@	14,053.00	14,053.00	14,518.00	(465.00) -3%
				135,644.00	-	135,644.00	136,246.00 (602.00) 0%
Socso							
9005/000	SOCSCO	N8	@	11,934.35	11,934.35	12,526.60	(592.25) -5%
9005/001	TIC-SOCSCO	N9	@	1,988.90	1,988.90	2,041.45	(52.55) -3%
				13,923.25	-	13,923.25	14,568.05 (644.80) -4%
EIS							
9020/000	EIS	N24	@	1,364.50	1,364.50	-	1,364.50 #DIV/0!
9020/001	TIC-EIS	N25	@	134.40	134.40	-	134.40 #DIV/0!
				1,498.90	-	1,498.90	1,498.90 #DIV/0!
Medical fee							
9006/000	MEDICAL FEE	N10	@	2,389.00	2,389.00	1,233.00	1,156.00 94%
9006/001	TIC - MEDICAL FEE	N11	@	87.00	87.00	450.00	(363.00) -81%
				2,476.00	-	2,476.00	1,683.00 793.00 47%
9008/000	INSURANCE	N13	@	48,746.10	48,746.10	45,598.16	3,147.94 7%
9010/000	GRATUITY		@	-	-	17,843.13	(17,843.13) -100%
9109/000	REFRESHMENT / FOOD		@	4,747.05	4,747.05	1,623.65	3,123.40 192%
9017/000	STAFF UNIFORM	N22	@	4,711.50	4,711.50	-	4,711.50 #DIV/0!
				58,204.65	-	58,204.65	65,064.94 (6,860.29) -11%
Training and development							
9016/000	TRAINING & DEVELOPMENT	N21	@	886.00	886.00	8,332.00	(7,446.00) -89%
9018/000	TEAM BUILDING & OTHERS	N23	@	424.00	424.00	4,490.01	(4,066.01) -91%
				1,310.00	-	1,310.00	12,822.01 (11,512.01) -90%
	Wages and salary			1,183,291.91	1,189,991.91	1,223,357.14	(33,365.23) -3%
	EPF Contribution			135,644.00	135,644.00	136,246.00	(602.00) -0%
	Other staff related expenses			77,412.80	77,412.80	94,138.00	(16,725.20) -18%
	% of EPF			0.11	0.11	0.11	-
Travelling cost		50-EC					
9014/000	MILEAGE/TOLL CLAIMS/PETROL	N18	@	16,375.31 6	100.00	16,475.31	13,423.24 3,052.07 23%
9014/001	TIC-MILEAGE/TOLL CLAIMS/PETROL	N19	@	193.09	193.09	895.53	(702.44) -78%
9015/000	LOCAL TRAVEL	N20	#	14,533.28	14,533.28	15,244.99	(711.71) -5%
				31,101.68	100.00	31,201.68	29,563.76 1,637.92 6%
Telephone and internet		50-2					
9101/000	TELEPHONE/EMAILS/FAX	1	@	22,280.36 5	(6,700.00)	15,580.36	33,658.73 (18,078.37) -54%
9101/001	TIC-TELEPHONE/EMAILS/FAX	2	@	6,337.59	6,337.59	8,039.90	(1,702.31) -21%
9101/002	EBUZZ E-MARKETING SUBSCRIPTION	3	@	634.94	634.94	634.94	-
				29,252.89	(6,700.00)	22,552.89	42,333.57 (19,780.68) -47%
Stamps and postage							
9102/000	POSTAGE & COURIER	4	@	13,714.07	13,714.07	15,197.11	(1,483.04) -10%
Office rental							
9103/000	OFFICE RENTAL	5	@	98,770.56	98,770.56	103,466.80	(4,696.24) -5%
9103/001	TIC-OFFICE RENTAL	6	@	25,016.64	25,016.64	26,365.28	(1,348.64) -5%
				123,787.20	-	123,787.20	129,832.08 (6,044.88) -5%

ADMINISTRATIVE EXPENSES

Description		Management Accou 2018		Final 2018	Audited 2017	Variance Increase/(Decrease)	
		DEC	DEC	DEC	DEC	DEC	DEC
<i>Printing and stationery</i>							
9105/000	STATIONERY & SUPPLIES	7	@	10,452.37	10,452.37	5,369.53	5,082.84 95%
9105/001	TIC-STATIONERY & SUPPLIES	8	@	112.00	112.00	142.00	(30.00) -21%
				10,564.37	-	10,564.37	5,511.53 92%
<i>Newspaper and periodicals</i>							
9106/000	PHOTOSTATING & OTHERS/PHOTOGRAPHY	10	@	25,970.26	25,970.26	22,129.68	3,840.58 17%
9107/000	NEWSPAPER /BOOKS	11	@	1,847.20	1,847.20	2,094.70	(247.50) -12%
				27,817.46	-	27,817.46	24,224.38 15%
<i>Office upkeep and expenses</i>							
9108/000	OFFICE UPKEEP & EXPENSES	12	@	38,443.02	38,443.02	29,721.03	8,721.99 29%
9108/001	TIC-OFFICE UPKEEP & EXPENSES	13	@	4,314.55	4,314.55	1,362.80	2,951.75 217%
				42,757.57	-	42,757.57	31,083.83 38%
9110/000	MEETING EXPENSES	15	@	215.80	215.80	268.90	(53.10) -20%
9111/000	UPKEEP OF M/VEHICLE	16	@	4,835.15	4,835.15	4,333.75	501.40 12%
9118/000	DIRECTORS MEETING ALLOWANCE	17	@	4,350.00	4,350.00	6,000.00	(1,650.00) -28%
				9,400.95	-	9,400.95	10,602.65 (1,201.70) -11%
<i>Electricity and water</i>							
9113/000	ELECTRICITY & WATER	18	@	17,947.75	17,947.75	14,965.97	2,981.78 20%
9113/001	TIC-ELECTRICITY & WATER	19	@	8,995.69	8,995.69	8,430.65	565.04 7%
				26,943.44	-	26,943.44	23,396.62 15%
<i>Advertisement</i>							
9201/001	ADVERTISEMENT - MAGAZINES	20	#	287,232.44	287,232.44	116,038.36	171,194.08 148%
9201/003	ADVERTISEMENT - BILLBOARDS/BUS WRAP/C	21	#	52,069.60	52,069.60	10,600.00	41,469.60 391%
9201/005	ADVERTISEMENT - OUTDOOR	22	#	266,490.00	266,490.00	108,130.00	158,360.00 146%
9201/006	ADVERTISEMENT - RADIO	23	#	293,680.36	293,680.36	247,616.00	46,064.36 19%
9201/007	ADVERTISEMENT - SOCIAL MEDIA	24	#	66,729.95	66,729.95	65,613.48	1,116.47 2%
				966,202.35	-	966,202.35	547,997.84 418,204.51 76%
<i>Printing of publication and brochures</i>							
9202/000	PRINTING OF PUBLICATION/BROCHURES	25	#	1,779.80	1,779.80	1,450.08	329.72 23%
9202/003	MY PENANG, MY PERANAKAN BROCHURE	26	#	24,755.00	24,755.00	23,850.00	905.00 4%
9202/004	HERITAGE WALKABOUT MAP	27	#	1,958.80	1,958.80	4,691.76	(2,732.96) -58%
9202/005	TRADE SHOW BROCHURE	28	#	45,369.13	45,369.13	38,096.40	7,272.73 19%
9202/006	STREET ART MAP	29	#	40,047.00	40,047.00	36,813.80	3,233.20 9%
9202/008	GTWHI HERITAGE MAP	30	#	35,328.14	35,328.14	17,828.14	17,500.00 98%
9202/010	DISCOVERY BALIK PULAU MAP	31	#	8,480.00	8,480.00	-	8,480.00 #DIV/0!
9202/012	CRUISES BROCHURE	32	#	5,448.70	5,448.70	2,803.70	2,645.00 94%
9202/016	TOUR & INCENTIVE BOOKLET	33	#	3,281.76	3,281.76	-	3,281.76 #DIV/0!
9202/017	PG TRAVELLER MAP	34	#	12,720.00	12,720.00	-	12,720.00 #DIV/0!
				179,168.33	-	179,168.33	125,533.88 53,634.45 43%
<i>Souvenirs, gift and publication material</i>							
9204/000	SOUVENIRS/GIFTS	35	#	129,869.15	129,869.15	140,960.73	(11,091.58) -8%
9206/000	BANNER/STREAMERS & ARTWORK	36	#	1,201.50	1,201.50	2,070.16	(868.66) -42%
9209/000	DEV.OFPG MOBILE APPLICATION	37	#	12,480.00	12,480.00	6,360.00	6,120.00 96%
9213/000	PHOTO/VIDEO ARCHIVING	38	@	21,020.00	21,020.00	61,527.00	(40,507.00) -66%
9215/000	DEV OF PGT WEBSITE	39	#	3,237.50	3,237.50	30,479.90	(27,242.40) -89%
9216/000	VIDEO PRODUCTION	40	#	24,069.00	24,069.00	44,096.00	(20,027.00) -45%
				191,877.15	-	191,877.15	285,493.79 (93,616.64) -33%
9208/000	DEPRECIATION OF FIXED ASSETS	41	#	31,894.24	31,894.24	36,579.63	(4,685.39) -13%
<i>Tourism Media Campaign</i>							
9212/001	SINGAPORE MEDIA CAMPAIGN	42	#	134,084.07	134,084.07	377,498.53	(243,414.46) -64%
9212/002	INDONESIA MEDIA CAMPAIGN	43	#	38,576.00	38,576.00	-	38,576.00 #DIV/0!
9212/007	HK MEDIA CAMPAIGN	44	#	454,032.88	454,032.88	480,161.41	(26,128.53) -5%
9212/008	THAILAND MEDIA CAMPAIGN	45	#	37,557.00	37,557.00	-	37,557.00 #DIV/0!
9212/009	UK MEDIA CAMPAIGN		#	-	-	150,000.00	(150,000.00) -100%
9212/010	AUSTRALIA MEDIA CAMPAIGN	46	#	93,569.52	3 (46,784.76)	150,000.00	(103,215.24) -69%
9212/011	US MEDIA CAMPAIGN	47	#	67,753.61	67,753.61	90,000.00	(22,246.39) -25%
				825,573.08	(46,784.76)	778,788.32	1,247,659.94 (468,871.62) -38%
<i>Professional fee</i>							
9207/000	PROFESSIONAL FEE	48	#	29,354.84	29,354.84	30,000.00	(645.16) -2%
9504/000	I/TAX CONSULTANCY FEE	49	@	3,283.00	3,283.00	4,155.20	(872.20) -21%
				32,637.84	-	32,637.84	34,155.20 (1,517.36) -4%

ADMINISTRATIVE EXPENSES

Description	Management Accou 2018			Final 2018		Audited 2017	Variance Increase/(Decrease)	
		DEC		DEC	DEC	DEC	DEC	DEC
<i>Publicity for events</i>								
9218/001	PUBLICITY - G'TOWN FESTIVAL	50	#	86,974.79		86,974.79	91,613.06	(4,638.27) -5%
9218/002	PUBLICITY - 10 DAYS 3 FESTIVAL	51	#	49,721.00	-	49,721.00	88,021.72	(38,300.72) -44%
9218/007	PUBLICITY - PG YOSAKOI PARADE	52	#	11,751.81		11,751.81	11,675.04	76.77 1%
9218/009	PUBLICITY - OTHER EVENTS	53	#	4,347.80		4,347.80	95,282.59	(90,934.79) -95%
9218/010	PUBLICITY - TRISHAW ENTOURAGE		#	-		-	172,039.72	(172,039.72) -100%
9218/011	PUBLICITY - PENANG ANIME MATSURI	54	#	96,751.40		96,751.40	99,118.90	(2,367.50) -2%
9218/012	PUBLICITY - G'TOWN HERITAGE CELEBRATION	55	#	41,647.40		41,647.40	48,866.00	(7,218.60) -15%
9218/013	PUBLICITY - PG FUN EXPERIENCES WITH DM3		#	-		-	14,781.65	(14,781.65) -100%
9218/014	PUBLICITY - COMIC FIESTA MINI	56	#	14,780.00		14,780.00	788.65	13,991.35 1774%
9218/015	PUBLICITY - HOT AIR BALLOON	57	#	95,215.70		95,215.70	-	95,215.70 #DIV/0!
				401,189.90	-	401,189.90	622,187.33	(220,997.43) -36%
9211/000	FLIGHT INCENTIVE		#	-		-	107,915.56	(107,915.56) -100%
<i>Tactical Campaign</i>								
9221/001	TACTICAL CAMPAIGN - TAIWAN	58	#	104,543.90		104,543.90	79,019.28	25,524.62 32%
9221/002	TACTICAL CAMPAIGN - HONG KONG	59	#	31,375.19		31,375.19	38,789.37	(7,414.18) -19%
9221/003	TACTICAL CAMPAIGN - AUSTRALIA		#	-		-	108,502.65	(108,502.65) -100%
9221/004	TACTICAL CAMPAIGN - CHINA	60	#	571,219.90		571,219.90	783,629.70	(212,409.80) -27%
9221/005	TACTICAL CAMPAIGN - SINGAPORE	61	#	94,502.00		94,502.00	72,739.55	21,762.45 30%
9221/006	TACTICAL CAMPAIGN - THAILAND	62	#	115,494.52		115,494.52	133,872.01	(18,377.49) -14%
9221/007	TACTICAL CAMPAIGN - INDONESIA	63	#	54,813.67		54,813.67	104,524.87	(49,711.20) -48%
9221/008	TACTICAL CAMPAIGN - KOREA	64	#	74,963.85		74,963.85	169,858.80	(94,894.95) -56%
9221/009	TACTICAL CAMPAIGN - UK	65	#	164,200.50		164,200.50	252,370.61	(88,170.11) -35%
9221/010	TACTICAL CAMPAIGN - JAPAN	66	#	30,165.85		30,165.85	495.00	29,670.85 5994%
9221/011	TACTICAL CAMPAIGN - VIETNAM	67	#	67,810.32		67,810.32	36,323.70	31,486.62 87%
9221/013	TACTICAL CAMPAIGN - PHILIPPINES		#	-		-	46,200.00	(46,200.00) -100%
9221/016	TACTICAL CAMPAIGN - EUROPE		#	-		-	90,000.00	(90,000.00) -100%
9221/017	TACTICAL CAMPAIGN - MALAYSIA	68	#	100,000.00		100,000.00	-	100,000.00 #DIV/0!
				1,409,089.70	-	1,409,089.70	1,916,325.54	(507,235.84) -26%
<i>Marketing Campaign</i>								
9226/001	QATAR MARKETING CAMPAIGN	69	#	420,193.42		420,193.42	-	420,193.42 #DIV/0!
9226/002	CHINA SOUTHERN AIRLINE MKT CAMPAIGN	70	#	100,000.00		100,000.00	-	100,000.00 #DIV/0!
				520,193.42	-	520,193.42	-	520,193.42 #DIV/0!
9222/000	TOURISM SURVEY	71	#	157,168.00		157,168.00	199,280.00	(42,112.00) -21%
9224/000	COPYWRITING/TRANSLATION	72	#	14,577.12		14,577.12	52,677.59	(38,100.47) -72%
				171,745.12	-	171,745.12	251,957.59	(80,212.47) -32%
<i>Hosting of events</i>								
9300/002	HERITAGE WALK & TOUR/SUNDAY EVENT	73	#	18,545.00		18,545.00	18,432.00	113.00 1%
9300/004	FAM TRIP	74	#	337,888.79		337,888.79	115,454.41	222,434.38 193%
9300/005	WELCOMING RECEPTION	75	#	124,677.27		124,677.27	148,817.93	(24,140.66) -16%
9300/006	LUNCH/DINNER HOSTING	76	#	13,538.30	4 (9,800.00)	3,738.30	4,325.60	(587.30) -14%
9300/009	CONTRIBUTION/SPONSOR	77	#	6,496.00	4 9,800.00	16,296.00	5,300.00	10,996.00 207%
9300/019	PENANG CENTRE OF EDUCATION TOURISM	78	#	139,724.52		139,724.52	161,063.36	(21,338.84) -13%
9300/024	LAST FRI SAT SUN FOR THE MONTH	79	#	99,143.35		99,143.35	91,096.19	8,047.16 9%
9300/031	PGT NETWORKING WITH TOURISM PLAYER	80	#	1,929.20		1,929.20	1,544.55	384.65 25%
9300/044	RAJA MUDA SELANGOR INT REGATTA	81	#	3,600.00		3,600.00	3,100.00	500.00 16%
9300/053	HOT AIR BALLOON FIESTA	82	#	798,975.75		798,975.75	788,318.18	10,657.57 1%
9300/054	PENANG ANIME MATSURI - SUMMER PARTY	83	#	534,836.10		534,836.10	550,013.33	(15,177.23) -3%
9300/055	TRISHAW ENTOURAGE		#	-		-	950,400.35	(950,400.35) -100%
9300/058	MINI HOT AIR BALLOON	84	#	149,743.50		149,743.50	42,032.87	107,710.63 256%
9300/059	PENANG CENTRE OF MEDICAL TOURISM	85	#	99,806.43		99,806.43	101,593.43	(1,787.00) -2%
9300/060	WORLD TRAVEL MART CONNECT ASIA		#	-		-	582,873.45	(582,873.45) -100%
9300/064	PENANG INTERNATIONAL FOOD FESTIVAL	86	#	1,555,858.25		1,555,858.25	1,428,104.79	127,753.46 9%
9300/065	PG TRAM LAUNCHING IN HK		#	-		-	46,567.20	(46,567.20) -100%
9300/066	PG FUN EXPERIENCES WITH DM3		#	-		-	766,664.82	(766,664.82) -100%
9300/067	PENANG STREET FOOD FESTIVAL	87	#	400,353.00		400,353.00	393,506.84	6,846.16 2%
9300/068	ASIA PACIFIC ECONOMIC CONFERENCE		#	-		-	99,064.88	(99,064.88) -100%
9300/069	IN BETWEEN ART FESTIVAL		#	-		-	20,000.00	(20,000.00) -100%
9000/070	PENANG INTERNATIONAL WEDDING EXPO	88	#	486,555.09		486,555.09	-	486,555.09 #DIV/0!
9000/071	PENANG FAIR @ HO CHI MINH	89	#	301,632.78		301,632.78	-	301,632.78 #DIV/0!
9400/072	ARABIAN TRAVEL MART, DUBAI		#	-		-	25,883.41	(25,883.41) -100%
9400/074	ITE HONG KONG		#	-		-	253,371.37	(253,371.37) -100%
9400/078	HARI RAYA CELEBRATION	90	#	550,000.00		550,000.00	-	550,000.00 #DIV/0!
9400/089	SATTE NEW DELHI		#	-		-	17,424.72	(17,424.72) -100%
				5,623,303.33	-	5,623,303.33	6,614,953.68	(991,650.35) -15%

ADMINISTRATIVE EXPENSES

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		DEC	DEC	DEC	DEC	DEC	DEC
<i>Tourism promotion(Trade show)</i>							
9400/022 INDIA SALES MISSION	91 #	23,761.10		23,761.10	-	23,761.10	#DIV/0!
9400/034 AIR ASIA TRAVEL FAIR - INDONESIA	92 #	173,983.52		173,983.52	-	173,983.52	#DIV/0!
9400/072 ARABIAN TRAVEL MART, DUBAI	93 #	22,710.82		22,710.82	-	22,710.82	#DIV/0!
9400/104 SG TRAVEL AGENT NETWORKING SESSION	94 #	20,529.07		20,529.07	-	20,529.07	#DIV/0!
9400/111 ITB BERLIN TRADE SHOW	95 #	84,031.38		84,031.38	29,418.37	54,613.01	186%
9400/113 ITB ASIA TRADESHOW	96 #	420,725.59		420,725.59	385,015.39	35,710.20	9%
9400/121 WORLD TRAVEL MARKET	97 #	26,159.17		26,159.17	25,582.69	576.48	2%
9400/124 SALES MISSION TO KOREA	98 #	12,121.06		12,121.06	-	12,121.06	#DIV/0!
9400/126 HANA TOUR FAIR KOREA	99 #	37,903.10		37,903.10	36,971.27	931.83	3%
9400/127 HOT AIR BALLOON REECE	#	-		-	16,227.14	(16,227.14)	-100%
9400/131 ITE HO CHI MINH	100 #	154,182.48		154,182.48	139,086.55	15,095.93	11%
9400/133 JATA TOURISM EXPO JAPAN	#	-		-	19,423.25	(19,423.25)	-100%
9400/136 THAI INTERNATIONAL TRAVEL FAIR	101 #	131,696.38		131,696.38	101,065.89	30,630.49	30%
9400/137 KAOHSIUNG LANTERN FESTIVAL	#	-		-	6,156.44	(6,156.44)	-100%
9400/138 SHANGHAI WORLD TRAVEL FAIR	#	-		-	18,611.13	(18,611.13)	-100%
9400/139 APMG AUCKLAND NEW ZEALAND	#	-		-	19,071.39	(19,071.39)	-100%
9400/140 MEDAN BUSINESS DIALOGUE	102 #	878.68		878.68	1,509.31	(630.63)	-42%
9400/141 TAIWAN SALES MISSION	#	-		-	39,375.33	(39,375.33)	-100%
9400/142 SATUN TM SEMINAR	#	-		-	2,117.95	(2,117.95)	-100%
9400/143 TRADE INVESTMENT MISSIONS TO QATAR	103 #	4,358.68		4,358.68	-	4,358.68	#DIV/0!
9400/144 ITB CHINA	104 #	93,552.00		93,552.00	-	93,552.00	#DIV/0!
9400/145 PENANG SEMINAR IN HANOI	105 #	15,848.70		15,848.70	-	15,848.70	#DIV/0!
9400/146 PR SHOOTING FOR UOB CAMPAIGN BANGKO	106 #	516.16		516.16	-	516.16	#DIV/0!
9400/147 PENANG SEMINAR @ HONGKONG	107 #	85,029.57		85,029.57	-	85,029.57	#DIV/0!
9400/148 PATA TRAVEL MART	108 #	213,251.12		213,251.12	-	213,251.12	#DIV/0!
9400/149 PENANG SEMINAR @ AUSTRALIA	109 #	101,106.22		101,106.22	-	101,106.22	#DIV/0!
9400/150 PENANG SEMINAR @ TAIWAN	110 #	91,802.67		91,802.67	-	91,802.67	#DIV/0!
9400/151 PENANG SEMINAR @ GUANGZHOU	111 #	3,483.91		3,483.91	-	3,483.91	#DIV/0!
9400/152 PENANG SEMINAR @ JAPAN	112 #	106,121.20		106,121.20	-	106,121.20	#DIV/0!
9400/153 CHINA INTERNATIONAL IMPORT EXPO	113 #	19,387.41		19,387.41	-	19,387.41	#DIV/0!
		1,843,139.99	-	1,843,139.99	839,632.10	1,003,507.89	120%
9501/000 AUDIT FEE	114 @	5,000.00		5,000.00	5,000.00	-	0%
9502/000 ACCOUNTING FEE	115 @	9,743.20		9,743.20	10,886.00	(1,142.80)	-10%
9503/000 SECRETARIAL FEE	116 @	2,212.08		2,212.08	2,581.10	(369.02)	-14%
9601/000 BANK CHARGES	117 @	1,210.54		1,210.54	1,712.31	(501.77)	-29%
9602/000 FILING FEE	118 @	200.00		200.00	150.00	50.00	33%
9604/000 GAIN/LOSS OF FOREX EXCHANGE	#	-		-	(260.00)	260.00	-100%
9606/001 TIC-LICENSE FEE	119 @	330.00		330.00	330.00	-	0%
9019/000 ANNUAL DINNER	@	-		-	2,400.00	(2,400.00)	-100%
9114/000 FIXED ASSET WRITTEN OFF	120 @	2,043.40		2,043.40	1.00	2,042.40	204240%
		20,739.22	-	20,739.22	22,800.41	(2,061.19)	-9%
<i>State tourism expenses</i>							
9705/000 STATE TOURISM - TOURISM PROMOTION	#	-		-	12,909.01	(12,909.01)	-100%
9219/002 E-COUPON	9 #	302.10		302.10	-	302.10	#DIV/0!
		302.10	-	302.10	12,909.01	(12,606.91)	-98%
Operating expenses	#	12,186,546.83	(46,784.76)	12,139,762.07	12,592,603.88	(452,841.81)	-4%
Administrative expenses	@	1,742,197.28	100.00	1,742,297.28	1,838,984.29	(96,687.01)	-5%
		13,928,744.11	(46,684.76)	13,882,059.35	14,431,588.17	(549,528.82)	-4%
	#	-	-	-	-	-	-
	&	-	-	-	-	-	-