

Penang Global Tourism Sdn. Bhd.
Final Audit - December 31, 2017

SUMMARY OF ADJUSTED DIFFERENCE

	Description	X-Ref	Dr (RM)	Cr (RM)
1	8007/000 INTEREST RECEIVED	30	0.30	
	3800/000 SHORT-TERM INVESTMENT	HH	115,811.80	
	8009/000 INTEREST RECEIVABLE	NN		115,812.10
	<30-1>			
	(Being adjustment for overstated gross distribution and reclassification of account)			
2	Taxation	80	2,244.00	
	Under(over) provision taxation in prior year	80		0.23
	3200/000 PROVISIONAL OF TAXATION	U		2,243.77
	(Being adjustment for taxation for the year 2017, tax penalty and under(over)provision taxation in prior year)			
3	4600/000 DEFERRED INCOME - GRANT	J	24,015.12	
	9300/068 ASIA PACIFIC ECONOMIC CONFERENCE	50		24,015.12
	(Being adjustment for grant refund due to surplus after expenditure incurred in Asia Pacific Economic Conference on Oct 10 &11, 2017)			
4	8001/000 FUND FROM STATE GOVT	10	21,771.05	
	4600/000 DEFERRED INCOME - GRANT	J		21,771.05
	<J-3-5>			
	(Being adjustment for overstated of utilise government grant for the year)			
5	9221/013 TACTICAL CAMPAIGN - PHILIPPINES	50	46,200.00	
	9221/003 TACTICAL CAMPAIGN - AUSTRALIA	50		46,200.00
	(Being reclassification account)			
6	9601/000 BANK CHARGES<50-4-169&170>	50	562.53	
	9604/000 GAIN/LOSS OF FOREX EXCHANGE	50		562.53
	Tax penalty	80	52.04	
	9108/000 OFFICE UPKEEP & EXPENSES	50		52.04
	(Being reclassification account)			

I hereby approve the above adjusting/reclassifying journal entries.

 (Authorised Signature)