

PENANG GLOBAL TOURISM SDN. BHD.
(50689-X)

12. DEFERRED INCOME

	<u>Note</u>	<u>2015</u>	<u>2014</u>
		RM	RM
Balance at beginning of the year			
As previously reported		-	-
Prior year adjustment	18	1,548,542	566,495
As restated		1,548,542	566,495
Government grant received during the year		9,849,012	7,361,300
Total government grant available		11,397,554	7,927,795
Add :			
Interest received		4,775	288
Miscellaneous income		60	8,885
Sales		26,403	55,431
Total income		31,238	64,604
Less :			
Merchandise cost		(20,356)	(46,081)
Operating expenses		(8,261,918)	(4,854,433)
Administration cost		(1,629,423)	(1,542,146)
Taxation		(1,194)	(1,197)
Total expenditure		(9,912,891)	(6,443,857)
Portion of government grant utilised during the year	18	(9,881,653)	(6,379,253)
Balance at end of the year		1,515,901	1,548,542